In Congress, Perez Voted To Tax Social Security Benefits, Taking Money Out Of The Pockets Of Washington Seniors Who Have Paid Into The System Their Entire Lives

Perez Voted Against The One Big Beautiful Bill Act

On May 22, 2025, Perez Voted Against H.R. 1, The One Big Beautiful Bill Act. "Passage of the bill that would provide for approximately $3.8 trillion in net tax cuts and $321 billion in military, border enforcement and judiciary spending, offset by $1.5 trillion in spending reductions, as instructed in the fiscal 2025 budget resolution (H Con Res 14). It would raise the statutory debt limit by $4 trillion and provide for increased spending on defense and border security, spending cuts on social safety net programs, such as Medicaid and the Supplemental Nutrition Assistance Program. It also includes a mix of tax breaks for businesses and individuals; tax increases on universities and foundations; and a phase-down of clean energy tax credits. It would reduce spending on Medicaid by $625 billion over a 10-year period and modify eligibility and cost provisions for enrollees and health providers and impose work, volunteer and education requirements on adults ages 19 to 64 who are covered by the program. It would appropriate "such sums as necessary" for reducing cost-sharing payments for low-income individuals who've purchased "silver" plans on the 2010 health care law's exchanges. But payments to plans that cover abortions would be mostly barred. It would extend and make permanent individual tax brackets and rates included in the 2017 tax overhaul law (PL 115-97) and provide for the adjustment of the lower bounds of each tier based on inflation. It would reduce federal spending on the Supplemental Nutrition Assistance Program by requiring states to shoulder more of the cost, expand work requirements for SNAP, extend programs authorized under the 2018 farm bill, and prohibit the U.S. Department of Agriculture from increasing the cost of the Thrifty Food Program. As amended, it would cap state and local tax deductions at $40,000 for households with incomes below $500,000 and prohibit Medicaid funding for gender transition therapies or procedures for minors and adults, among other provisions." (H.R. 1, Roll Call #145, Passed: 215-214-1-2; R:215-2-1; D:0-212; Perez Voted Nay, 5/22/25; CQ, Accessed: 6/10/25)

The One Big Beautiful Bill Act Provided $6,000 In Additional Tax Deductions For Seniors Over The Ages Of 65 Who Make Less Than $75,000

The One Big Beautiful Bill Act Provided $6,000 In Additional Tax Deductions For Seniors Over The Ages Of 65 Who Make Less Than $75,000. "OBBB permanently extends the doubled standard deduction from TCJA. It also provides an extra $750 to the standard deduction for single taxpayers and $1,500 for married couples in 2025 and adjusts those amounts for inflation yearly beginning in 2026. Altogether, these changes are projected to cost $1.4 trillion from 2025-2034. On top of those increases to the standard deduction, OBBB adds an additional $6,000 deduction (per individual) for taxpayers 65 or older. This new deduction supplements a preexisting addition to the standard deduction for seniors of $2,000 for single filers and $1,600 per qualifying individual for married filers. This addition to the standard deduction is not available to tax filers who itemize deductions. To be eligible, the taxpayer and their spouse (if married) must have Social Security numbers. The deduction will phase out at a 6% rate for single taxpayers earning more than $75,000 and married taxpayers earning more than $150,000. A single taxpayer (age 65+) earning $85,000, for example, will be eligible for an additional deduction of $5,400. The deduction will phase out entirely for single taxpayers with income above $175,000 and married taxpayers with income above $250,000." (Emerson Sprick, "The 2025 Tax Bill: Additional $6,000 Deduction For Seniors, Simplified," Bipartisan Policy Center, 6/12/25)