Brian Poindexter Is Calling For Higher Taxes - Demanding One Of The Largest Payroll Tax Increases In History, And Endorsing A Brand-New Annual Wealth Tax - And While Ohio Families Are Already Squeezed By High Prices, He Wants To Send Even More Of Your Paycheck To Washington

Uncapping Social Security

Poindexter Supports Uncapping The Payroll Tax, A Move That Would Amount To The Single Largest Tax Increase Since 1982

Poindexter Supports Uncapping The Payroll Tax. "Poindexter pointed to a development he called genuinely encouraging: a Republican senator working alongside Democratic colleagues, including U.S. Sen. Elizabeth Warren, to address Social Security's long-term solvency by scrapping the earnings cap, currently set at around $184,000. Once an individual reaches that income level, they stop contributing payroll taxes for the rest of the year. He shared a first-hand example of Social Security's current problem. His parents currently live with him because Social Security alone did not provide enough income for them to live independently, despite his father having retired after working 46 years in a factory, and he still occasionally goes in to help out. Poindexter argued that scrapping the cap is not a partisan position. Democrats, Republicans and independents alike rely on Social Security. The program's chronic underfunding stems directly from a cap structure that allows the highest earners to stop contributing partway through the year while everyone else pays in on every paycheck. Removing that cap would not just stabilize the program — it could fund meaningful benefit increases for seniors who have seen cost-of-living adjustments fail to keep pace with inflation, gas prices and the broader cost of living for more than a decade." ("Ironworker Brian Poindexter On His Primary Win And Workers First," America's Work Force Union Podcast, 6/30/26)

The Proposed Policy To Uncap The Payroll Tax Supported By Poindexter Would Amount To The Largest Tax Increase In America Since 1982. "A payroll tax increase of 12.4 percentage points would be the largest tax increase since 1982, at about 0.83 percent of GDP in 2027, and would push top income tax rates punishingly high. A business owner in New York City, for instance, could face a top marginal rate as high as 60 percent—well above the approximately 52 percent revenue-maximizing rate recently estimated by Treasury and Joint Committee on Taxation economists. Lifting the payroll tax cap would exceed that revenue-maximizing rate in many cases, inducing behavioral responses that erode the revenue gain by causing excessive economic harm. Shifts to non-taxed compensation, such as employee fringe benefits or employer contributions to 401(k)s, would also be incentivized by uncapping the payroll tax. We estimate that lifting the payroll tax cap would reduce long-run GDP by 1.5 percent and cost 1.8 million jobs. It would raise $3.2 trillion from 2027 through 2036 on a conventional basis and $1.5 trillion after accounting for the negative economic effects." (Alex Durante, "Uncapping The Payroll Tax Would Be The Largest Tax Increase In Decades—And Still Wouldn't Save Social Security," Tax Foundation, 6/24/26)

Wealth Tax

Poindexter Was Endorsed By Ro Khanna And Touted Khanna's Plan To Implement A Wealth Tax

Poindexter Is Endorsed By Rep. Ro Khanna With Explicit Alignment On A 5 Percent Annual Wealth Tax On America's 938 Billionaires. "Proud today to announce our campaign's endorsement by Congressman Ro Khanna. A champion of labor, restoring American manufacturing, and quality, affordable healthcare, Congressman Khanna is fighting the Epstein Class to ensure justice for survivors, and also to implement a 5 percent annual wealth tax on America's 938 billionaires." (Brian Poindexter For Congress, Twitter, 3/6/26)

Brian Poindexter for Congress
@bpforcongress

Proud today to announce our campaign's endorsement by Congressman @RoKhanna!

A champion of labor, restoring American manufacturing, and quality, affordable healthcare, Congressman Khanna is fighting the Epstein Class to ensure justice for survivors, and also to implement a 5% annual wealth tax on America's 938 billionaires. Congressman Khanna stands with the working class, and I'm proud to have his support as we continue our fight to give working families a seat at the table!

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(Brian Poindexter For Congress, Twitter, 3/6/26)