During his time in Congress, Tom Suozzi has said that he supports banning Congressional stock trading, but in Congress he failed to disclose over 300 stock transactions worth hundreds of thousands of dollars in violation of federal law

<u>In March 2022, Suozzi Was Found To Have Violated The STOCK Act, Failing To Disclose Stock Transactions Years Past Their Deadline</u>

***Business Insider* Headline: "Democratic Rep. Tom Suozzi Of New York Violated A Conflicts-Of-Interest Law By Disclosing Stock Transactions Years Past A Federal Deadline"** (Kimberly Leonard, "Democratic Rep. Tom Suozzi Of New York Violated A Conflicts-Of-Interest Law By Disclosing Stock Transactions Years Past A Federal Deadline," *Business Insider*, 3/8/22)


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Democratic Rep. Tom Suozzi of New York violated a conflicts-of-interest law by disclosing stock transactions years past a federal deadline

Kimberly Leonard Mar 8, 2022, 4:31 PM EST

(Kimberly Leonard, "Democratic Rep. Tom Suozzi Of New York Violated A Conflicts-Of-Interest Law By Disclosing Stock Transactions Years Past A Federal Deadline," *Business Insider*, 3/8/22)

In March 2022, *Business Insider* Reported That Suozzi Failed To Properly Report 31 Stock Trades Valued At Up To $885,000. "Rep. Tom Suozzi, a Democrat who is running for governor of New York, violated a federal conflict-of-interest law by failing to properly report 31 stock trades, according to an Insider review of congressional financial disclosures. Taken together, the trades are worth as much as $885,000." (Kimberly Leonard, "Democratic Rep. Tom Suozzi Of New York Violated A Conflicts-Of-Interest Law By Disclosing Stock Transactions Years Past A Federal Deadline," *Business Insider*, 3/8/22)

- **The Trades Were Months, Or Even Years, Late. And One He Failed To Report For Nearly Five Years.** "The trades are months or even years late. One of Suozzi's stock purchases, in aluminum manufacturer Superior Industries International, Inc., occurred on September 5, 2017, but the congressman didn't report it until March 3, 2022, federal disclosures indicate." (Kimberly Leonard, "Democratic Rep. Tom Suozzi Of New York Violated A Conflicts-Of-Interest Law By Disclosing Stock Transactions Years Past A Federal Deadline," *Business Insider*, 3/8/22)

Under The Stock Act, Suozzi Was Required To Report Trades Publicly 45 Days After They Occurred. "Under the Stop Trading on Congressional Knowledge Act of 2012, or STOCK Act, Suozzi was required to report the trades publicly 45 days after they happened." (Kimberly Leonard, "Democratic Rep. Tom Suozzi Of New York Violated A Conflicts-Of-Interest Law By Disclosing Stock Transactions Years Past A Federal Deadline," *Business Insider*, 3/8/22)

<u>In April 2022, The House Ethics Committee Announced That It Extended A Probe Into Suozzi's Finances After A Complaint Was Filed Claiming He Failed To Report Stock Transactions</u>

***The New York Post* Headline: "Tom Suozzi Faces Possible Ethics Probe Over His Reporting Of Stock Investments"** (Carl Campanile, "Tom Suozzi Faces Possible Ethics Probe Over His Reporting Of Stock Investments," *The New York Post*, 4/14/22)


Tom Suozzi faces possible ethics probe over his reporting of stock investments

By Carl Campanile April 14, 2022 | 9:37pm | Updated

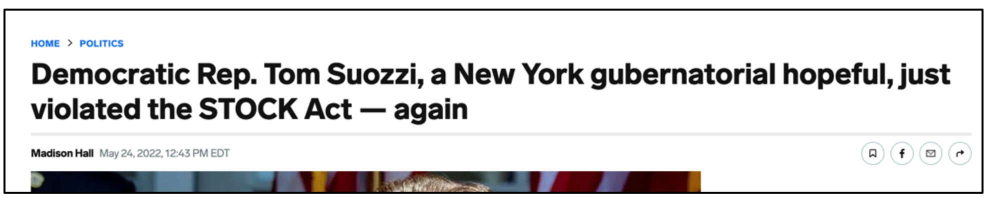
(Carl Campanile, "Tom Suozzi Faces Possible Ethics Probe Over His Reporting Of Stock Investments," *The New York Post*, 4/14/22)

In April 2022, The House Ethics Committee Announced That It Extended A Probe Into The Finances Of Suozzi After A Complaint Was Filed Claiming He Failed To Report Stock Transactions. "The House Ethics Committee announced Thursday that it has extended a probe into the finances of Long Island Rep. Tom Suozzi, a Democratic candidate for governor. A complaint was filed with the US Office of Congressional Ethics last August claiming Suozzi failed for years to timely report stock transactions as required under the Stock Act and House rules." (Carl Campanile, "Tom Suozzi Faces Possible Ethics Probe Over His Reporting Of Stock Investments," *The New York Post*, 4/14/22)

VIDEO: During A June 7, 2022 Democratic Primary Debate, Suozzi Chalked His House Ethics Probe Up As "A Paperwork Thing. It's A Paperwork Error." MODERATOR: "15 seconds, Mr. Suozzi" SUOZZI: "All three of us up here support the gun legislation that's been passed. It's great, it's wonderful, it's fantastic. Only one of us standing up here has ever been endorsed by the NRA, taken money by the NRA." MODERATOR: "OK we're going to move on. Mr. Suozzi this is for you, what do you have to say about the House Ethics probe in its charges that you failed for years, in a timely fashion, to report stock transactions worth hundreds of thousands of dollars?" SUOZZI: "Well the main point you just made is in a 'timely fashion.' Every year, I would file annual disclosure as required by the House. And my accountant discussed it with the House Ethics Committee every single year. After five years, they said, 'you have to file periodic transaction reports as well every 45 days after a trade.' When they told us that, we did it. It's a paperwork thing. It's a paperwork error. The reality is, we corrected it and we are moving forward with this; on a moving forward basis. But this is nothing compared to a lieutenant governor getting arrested, a hand-picked lieutenant governor, getting arrested for bribery and corruption." (CBS News Democratic Gubernatorial Primary Debate, 6/7/22) Minute: 11:50 – 12:34

In May 2022, Suozzi Appeared To Violate The STOCK Act Again

***Business Insider* Headline: "Democratic Rep. Tom Suozzi, A New York Gubernatorial Hopeful, Just Violated The STOCK Act — Again"** (Madison Hall, "Democratic Rep. Tom Suozzi, A New York Gubernatorial Hopeful, Just Violated The STOCK Act — Again," *Business Insider*, 5/24/22)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Democratic Rep. Tom Suozzi, a New York gubernatorial hopeful, just violated the STOCK Act — again

Madison Hall May 24, 2022, 12:43 PM EDT

(Madison Hall, "Democratic Rep. Tom Suozzi, A New York Gubernatorial Hopeful, Just Violated The STOCK Act — Again," *Business Insider*, 5/24/22)

In May 2022, *Business Insider* Reported That Suozzi Appeared To Violate The STOCK Act Again, Failing To Disclose 10 Stock Trades Several Weeks Past A Federal Deadline. "Democratic congressman and New York gubernatorial hopeful Tom Suozzi appears to have violated the Stop Trading on Congressional Knowledge (STOCK) Act for the second time this year, disclosing 10 stock trades several weeks past a federal deadline." (Madison Hall, "Democratic Rep. Tom Suozzi, A New York Gubernatorial Hopeful, Just Violated The STOCK Act — Again," *Business Insider*, 5/24/22)

The Trades Were Worth Between $171,000 And $515,000. "Taken together, the trades are worth between $171,000 and $515,000 and involve share purchases in automaker General Motors, computer technology company NVIDIA Corporation, and aerospace and defense company Boeing Co." (Madison Hall, "Democratic Rep. Tom Suozzi, A New York Gubernatorial Hopeful, Just Violated The STOCK Act — Again," *Business Insider*, 5/24/22)

When Questioned About Why He Did Not Disclose Hundreds Of Stock Trades In A Timely Manner, Suozzi Declared He Was Too Busy To Deal With The "Formality" Of Reporting Those Trades And Blamed The Ethics Office For Not Staying On Top Of Him

In August 2022, *The Daily Beast's* Jose Pagliery Recalled That When Suozzi Came Before Congressional Investigators Earlier That Year To Explain Why He Had Not Disclosed Hundreds Of Stock Trades In A Timely Manner, He Said He Was "Too Busy To Deal With The 'Formality' Of Reporting Hundreds Of Trades …" "When Rep. Tom Suozzi (D-NY) came before congressional investigators earlier this year to explain why he hadn't disclosed hundreds of stock trades in a timely manner, the Long Island congressman currently running for governor had quite the explanation. Suozzi actually told investigators he was too busy to deal with the 'formality' of reporting hundreds of trades—and actually pinned the blame on the ethics office for not sending him constant reminders or issuing him a dedicated staffer devoted to compliance." (Jose Pagliery, "The Absurd Reason A Lawmaker Gave For Breaking Stock Rules," *The Daily Beast*, 8/6/22)

Suozzi Then "Pinned The Blame On The Ethics Office For Not Sending Him Constant Reminders Or Issuing Him A Dedicated Staffer Devoted To Compliance." "Suozzi actually told investigators he was too busy to deal with the 'formality' of reporting hundreds of trades—and actually pinned the blame on the ethics office for not sending him constant reminders or issuing him a dedicated staffer devoted to compliance." (Jose Pagliery, "The Absurd Reason A Lawmaker Gave For Breaking Stock Rules," *The Daily Beast*, 8/6/22)

- **According To The Deposition Transcript, Suozzi Said While Ethics Was A Big Priority For Him, "Some Of The Formalities Are Not Necessarily Something I Make A Priority Of …"** "'Quite frankly, we have a lot going on in Congress. I have a lot of other stuff going on. And it's just not—ethics is a big priority for me. But… the… some of the formalities are not necessarily something I make a priority of,' the congressman said, according to a deposition transcript." (Jose Pagliery, "The Absurd Reason A Lawmaker Gave For Breaking Stock Rules," *The Daily Beast*, 8/6/22)

NOTE: *The deposition transcript can be found here.*

Suozzi Also Said That Because He Hired Someone Else To Trade Stocks For Him, He Did Not Believe He Needed To Report Every Time He Bought And Sold Shares Of Dozens Of Corporations. "Besides, he hired someone else to trade stocks for him, so he didn't believe he needed to report every time he bought and sold shares of dozens of corporations. 'I was under the impression that because I had [broker-directed] accounts that they traded at their discretion, that my requirement was to fill out an annual disclosure. And I did fill out an annual disclosure every year,' he told congressional investigators this year. In his deposition, Suozzi told investigators he left the trading to an independent stock broker, which—he believed—somehow excused him from the requirement of showing when he bought or sold stock." (Jose Pagliery, "The Absurd Reason A Lawmaker Gave For Breaking Stock Rules," *The Daily Beast*, 8/6/22)

Upon Submitting His 2024 Personal Financial Disclosure, It Appears That Suozzi Again Violated The STOCK Act By Failing To Report Five Asset Transactions Within The Requisite Time Period To Report Such Transactions

The STOCK Act Requires That Members Of Congress Disclose The Purchase Or Sale Of Certain Assets Within Thirty Days Of The Transaction Taking Place. "PTRs must be submitted within 30 days of receiving notice of a covered transaction and no later than 45 days after the transaction. The PTR filing requirement goes into effect on July 3, 2012. Covered transactions include those involving more than $1,000 in stocks, bonds and other securities. A PTR is generally not required for transactions involving widely held investment funds such as mutual funds or exchange traded funds, although these transactions must still be disclosed annually as required by the Ethics in Government Act of 1978 (5 U.S.C. App. 103). The STOCK Act requires that PTRs, as well as annual financial disclosure reports for members and senior staff, be available online." (Christopher DeLacy, "What You Need To Know About The STOCK Act," Holland & Knight, 7/3/12)

Of The Transactions Suozzi Made As Of His Most Recent Personal Financial Disclosure Statement, Filed In August 2025, He Failed To File A Periodic Transaction Report (PTR) For Five Unique Transactions – Four US Treasury Bill Purchases, And One Private Credit Fund Purchase That Were Collectively Worth Between $19,005-$110,000. (Rep. Thomas Suozzi, Personal Financial Disclosure Report, Clerk Of The House Of Representatives, Filed 8/13/25)

US Treasury Bill [GS]	09/19/2024	P	$1,001 - $15,000
US Treasury Bill [GS]	11/07/2024	P	$1,001 - $15,000
Thomas Suozzi IRA FBO Thomas Suozzi ⇒ US Treasury Bill [GS]	09/26/2024	P	$1,001 - $15,000
Thomas Suozzi IRA FBO Thomas Suozzi ⇒ US Treasury Bill [GS]	10/24/2024	P	$1,001 - $15,000
Northeast-PTP SPV Fund IV LP [HE] Description: Private Credit Fund	07/11/2024	P	$15,001 - $50,000

(Rep. Thomas Suozzi, Personal Financial Disclosure Report, Clerk Of The House Of Representatives, Filed 8/13/25)

Suozzi Filed Five Separate PTRs In 2024, None Of Which Contained Information Regarding The Five Unique Transactions That Appeared On His Personal Financial Disclosure Document Released In August 2025. (Rep. Tom Suozzi, Periodic Transaction Report, Signed 4/2/24; Rep. Tom Suozzi, Periodic Transaction Report, Signed 10/24/24; Rep. Tom Suozzi, Periodic Transaction Report, Signed 11/7/24; Rep. Tom Suozzi, Periodic Transaction Report, Signed 11/12/24; Rep. Tom Suozzi, Periodic Transaction Report, Signed 11/12/24)

Filer Information

Name: Hon. Thomas R. Suozzi
Status: Member
State/District: NY03

Transactions

ID	Owner	Asset	Transaction Type	Date	Notification Date	Amount	Cap. Gains > $200?
		NVIDIA Corporation - Common Stock (NVDA) [ST] Filing Status: New Subholding Of: Merrill Lynch- Advisor Discretion Account- IRA	S	03/04/2024	03/06/2024	$15,001 - $50,000	☑

(Rep. Tom Suozzi, Periodic Transaction Report, Signed 4/2/24)

Filer Information

Name: Hon. Thomas R. Suozzi
Status: Member
State/District: NY03

Transactions

ID	Owner	Asset	Transaction Type	Date	Notification Date	Amount	Cap. Gains > $200?
		Apple Inc. - Common Stock (AAPL) [ST] Filing Status: New Subholding Of: Merrill Lynch- Advisor Discretion Account	S	10/07/2024	10/08/2024	$15,001 - $50,000	☑

(Rep. Tom Suozzi, Periodic Transaction Report, Signed 10/24/24)

Filer Information

Name: Hon. Thomas R. Suozzi
Status: Member
State/District: NY03

Transactions

ID	Owner	Asset	Transaction Type	Date	Notification Date	Amount	Cap. Gains > $200?
		NVIDIA Corporation - Common Stock (NVDA) [ST] Filing Status: New Subholding Of: Merrill Lynch- Advisor Discretion Account- IRA	S	10/02/2024	11/07/2024	$1,001 - $15,000	☑

(Rep. Tom Suozzi, Periodic Transaction Report, Signed 11/7/24)

Filer Information

Name: Hon. Thomas R. Suozzi
Status: Member
State/District: NY03

Transactions

ID	Owner	Asset	Transaction Type	Date	Notification Date	Amount	Cap. Gains > $200?
		Boeing Company (BA) [ST] Filing Status: New Subholding Of: Merrill Lynch- Advisor Discretion Account- IRA	S	10/24/2024	10/25/2024	$1,001 - $15,000	☐
		Corning Incorporated Common Stock (GLW) [ST] Filing Status: New Subholding Of: Merrill Lynch- Advisor Discretion Account- IRA	S	10/24/2024	10/25/2024	$1,001 - $15,000	☑
		CVS Health Corporation Common Stock (CVS) [ST] Filing Status: New Subholding Of: Merrill Lynch- Advisor Discretion Account- IRA	S	10/24/2024	10/25/2024	$1,001 - $15,000	☐
		NVIDIA Corporation - Common Stock (NVDA) [ST] Filing Status: New Subholding Of: Merrill Lynch- Advisor Discretion Account- IRA	P	10/24/2024	10/25/2024	$15,001 - $50,000	☐
		Weyerhaeuser Company Common Stock When Distibuted (WY.Z) [ST] Filing Status: New Subholding Of: Merrill Lynch- Advisor Discretion Account- IRA	S	10/24/2024	10/25/2024	$1,001 - $15,000	☑

(Rep. Tom Suozzi, Periodic Transaction Report, Signed 11/12/24)

Filer Information

Name: Hon. Thomas R. Suozzi
Status: Member
State/District: NY03

Transactions

ID	Owner	Asset	Transaction Type	Date	Notification Date	Amount	Cap. Gains > $200?
		NVIDIA Corporation - Common Stock (NVDA) [ST] Filing Status: New Subholding Of: Merrill Lynch- Advisor Discretion Account- IRA	S	10/24/2024	10/25/2024	$15,001 - $50,000	☑

(Rep. Tom Suozzi, Periodic Transaction Report, Signed 11/12/24)

On August 13, 2025, Suozzi Filed A PTR Detailing The Transactions Of The Four Treasury Bill Purchases He Had Made Between September And November 2024 – Well After The Required Deadline To Publicly Disclose Such Transactions. (Rep. Tom Suozzi, Periodic Transaction Report, Signed 8/13/25)

Filer Information

Name: Hon. Thomas Suozzi
Status: Member
State/District: NY03

Transactions

ID	Owner	Asset	Transaction Type	Date	Notification Date	Amount	Cap. Gains > $200?
		US Treasury Bill [GS] Filing Status: New Subholding Of: Thomas Suozzi IRA FBO Thomas Suozzi	P	09/26/2024	10/15/2024	$1,001 - $15,000	☐
		US Treasury Bill [GS] Filing Status: New Subholding Of: Thomas Suozzi IRA FBO Thomas Suozzi	P	11/07/2024	12/15/2024	$1,001 - $15,000	☐
		US Treasury Bill [GS] Filing Status: New	P	09/19/2024	10/15/2024	$1,001 - $15,000	☐
		US Treasury Bill [GS] Filing Status: New	P	10/24/2024	11/15/2024	$1,001 - $15,000	☐

(Rep. Tom Suozzi, Periodic Transaction Report, Signed 8/13/25)