

Eric Lynn supported Biden’s plan that would cost nearly two trillion dollars in new spending and could raise taxes on middle class families.

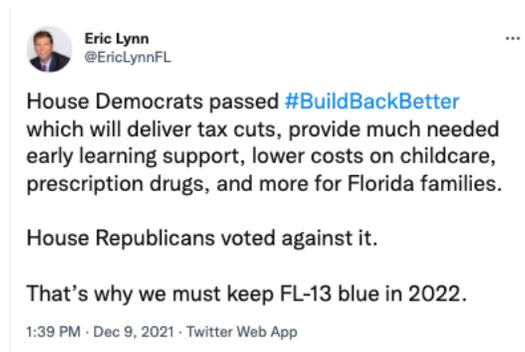
Eric Lynn has praised Build Back Better, which would cost \$1.9 trillion:

- On January 26, 2022, Eric Lynn encouraged his followers to retweet if they “agree Senators should act now so America will #BuildBackBetter.” “Corporations and the already-wealthy may be thriving, but working families and small businesses are struggling to get by. RT if you agree Senators should act now so America will #BuildBackBetter.” (Eric Lynn, [Twitter](#), 1/26/22)



(Eric Lynn, [Twitter](#), 1/26/22)

- On December 9, 2021, Lynn tweeted that “we must keep FL-13 blue in 2022” since Republicans voted against Build Back Better.” “House Democrats passed #BuildBackBetter which will deliver tax cuts, provide much needed early learning support, lower costs on childcare, prescription drugs, and more for Florida families. House Republicans voted against it. That’s why we must keep FL-13 blue in 2022.” (Eric Lynn, [Twitter](#), 12/9/21)



(Eric Lynn, [Twitter](#), 12/9/21)

- **Build Back Better is “a sweeping \$1.9 trillion spending plan.”** “A sweeping \$1.9 trillion spending plan, known as the Build Back Better bill, is making its way through Congress and could make a key part of President Joe Biden's economic agenda a reality.” (Katie Lobosco and Tami Luhby, “10 things you didn’t know are in the Democrats’ Build Back Better bill,” [CNN](#), 12/8/21)

Editor’s Note: The version of the Build Back Better Act referenced is the one that passed the House of Representatives on November 19, 2021 and has not been passed by the Senate or signed into law.

Build Back Better could lead to over \$1 trillion in tax hikes on American workers and businesses, force middle class Americans to shoulder the burden of new corporate taxes, and result in the highest tax rate in the developed world:

- **Build Back Better could lead to \$530 billion in tax hikes on American workers and \$470 billion in tax hikes on corporations.** “On a conventional basis, the House bill would raise about \$1 trillion in federal revenue from 2022 to 2031. The bill includes about \$1.7 trillion in gross revenue raisers, composed of about \$470 billion in corporate tax increases, \$530 billion in individual tax increases, \$148 billion net from additional IRS tax enforcement, \$340 billion from the drug pricing provisions, and about \$177 billion in net revenue from Ways & Means items scored by the Joint Committee on Taxation (JCT) and Congressional Budget Office (CBO).” (Alex Durante, Cody Kallen, Huaqun Li, William McBride, Alex Muresianu, Erica York, Garrett Watson, “House Build Back Better Act: Details & Analysis of Tax Provisions in the Budget Reconciliation Bill,” [Tax Foundation](#), 12/2/21)
 - **The Committee for a Responsible Federal Budget determined that the increase in corporate taxes would result in an indirect tax burden for “some percentage of households in every income group.”** “By comparison, only about one-third of those in the top 1 percent of earners and one-fifth of those within the 95th and 99th income percentiles would face a higher tax burden. While the bill does not directly increase taxes on anyone earning less than \$400,000 per year, some percentage of households in every income group would end up with higher *indirect* tax burdens because of higher corporate taxes. TPC and other estimators believe corporate tax increases ultimately flow through to retirement accounts, wages, and other sources of income across the income spectrum.” (Committee for a Responsible Federal Budget, “Two-Thirds of the ‘One Percent’ Get a Tax Cut Under Build Back Better, Due to SALT Relief,” [Blog](#), 12/10/21)
 - **The National Federation of Independent Business determined that the Build Back Better Act would hit small businesses with “significant tax increases, inflexible mandates, and unaffordable penalties.”** “By passing the Build Back Better Act, the U.S. House has proposed saddling small businesses with significant tax increases, inflexible mandates, and unaffordable penalties,” said Kevin Kuhlman, NFIB Vice President of Federal Government Relations. “Small businesses are facing numerous challenges right now, including the inflation tax, supply chain disruptions, worker shortages, and COVID-19 variants and restrictions. These additional burdens will severely hurt small businesses across the country, threaten the small business recovery, and punish Main Street.” (National Federation of Independent Business, “NFIB: House’s Build Back Better Act Would Harm Small Business Recovery,” [Press Release](#), 11/19/21)
 - **Build Back Better would result in the highest income tax rate in the developed world.** “Under the latest iteration of the House Build Back Better Act (BBBA), the average top tax rate on personal income would reach 57.4 percent, giving the U.S. the highest rate in the Organisation for Economic Co-operation and Development (OECD). All 50 states plus the District of Columbia would have top tax rates on personal income exceeding 50 percent.” (Alex Durante and William McBride, “Top Tax Rate on Personal Income Would Be Highest in OECD under New Build Back Better Framework,” [Tax Foundation](#), 11/1/21)

