

Will Rollins is endorsed by an organization that supports gutting Proposition 13, which could raise property taxes by as much as twelve billion dollars per year and force many businesses to close.

In 2022, Rollins Was Endorsed By The CA Democrat Party.



([Twitter](#), 05/05/22)

According To The ‘Business And Economy’ Section Of The 2022 Platform, The Party Wants To Require “That All Corporate-Owned Commercial Properties With Manufacturing Plants And Massive Rental Properties, Malls, And Retail Sales Properties Be Assessed At The Current Market Value To Ensure An Equitable And Fair Tax System For The Public.” “Require that all corporate-owned commercial properties with manufacturing plants and massive rental properties, malls, and retail sales properties be assessed at the current market value to ensure an equitable and fair tax system for the public.” (2022 Platform, [California Democratic Party](#), 2022)

Under Proposition 13, Property Is Reassessed To Its Fair Market Value Only When There Is A Change In Ownership Or New Construction Event. “Under Proposition 13, property is reassessed to its fair market value only when there is a change in ownership or new construction event.” (Craig A. Becker, Richard E. Nielsen, Breann E. Robowski, “The Split-Roll Initiative Is Poised to Rock California’s Property Tax System,” [Pillsbury](#), 06/29/20)

Proposition 13 Currently Applies To Commercial And Industrial Properties In The Same Manner As Residential Properties. “Proposition 13 applies to commercial and industrial properties in the same manner as residential properties.” (Craig A. Becker, Richard E. Nielsen, Breann E. Robowski, “The Split-Roll Initiative Is Poised to Rock California’s Property Tax System,” [Pillsbury](#), 06/29/20)

A 2020 Ballot Initiative That Would Have Stripped Proposition 13 Protections From Commercial And Industrial Property Was Estimated To Result In A \$7.5 Billion To \$12 Billion Annual Increase In Property Tax Revenue. “Initiative No. 19- 0008 (The California Schools and Local Communities Funding Act of 2020) seeks to create what is known as a ‘split roll’ whereby taxable commercial and industrial properties would be stripped of their Proposition 13 protection against reassessment while residential properties would remain protected. The Initiative would leave intact the 1% base tax rate. ... Proponents of the Initiative cite the need for increased school and local community funding as the driving force behind their proposal. Supporters argue that businesses have been unfairly benefitting from Proposition 13 to avoid property tax increases. They estimate that the Initiative would result in a \$7.5 billion to \$12 billion annual increase in property tax revenue.” (Craig A. Becker, Richard E. Nielsen, Breann E. Robowski, “The Split-Roll Initiative Is Poised to Rock California’s Property Tax System,” [Pillsbury](#), 06/29/20)

The Loss Of This Assurance Would Increase The Burden On Small Businesses, Impact Jobs, Deter Future Growth, And Ultimately Increase The Cost Of Living As Much Of The Additional Property Tax Is Expected To Be Passed On To Consumers. “The loss of this assurance would increase the burden on small businesses, impact jobs, deter future growth, and ultimately, increase the cost of living in California as much of the additional property tax is expected to be passed on to consumers.” (Craig A. Becker, Richard E. Nielsen, Breann E. Robowski, “The Split-Roll Initiative Is Poised to Rock California’s Property Tax System,” [Pillsbury](#), 06/29/20)

Small Businesses And Renters Will Likely Be Hit The Worst By The Initiative As Landlords Will Simply Pass On The Increased Property Tax To The Tenant. “Small

businesses and renters will likely be hit the worst by the Initiative as most are triple net tenants, meaning the landlord will simply pass on the increased property tax to the tenant. The Initiative does not include any reassessment protections for small businesses who rent.” (Craig A. Becker, Richard E. Nielsen, Breann E. Robowski, “The Split-Roll Initiative Is Poised to Rock California’s Property Tax System,” [Pillsbury](#), 06/29/20)