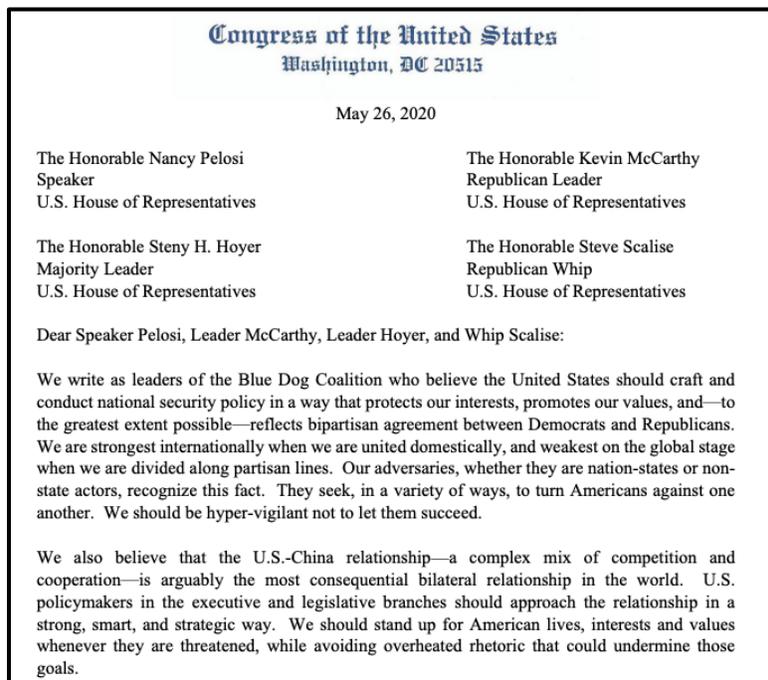


Vicente Gonzalez was caught keeping up to two hundred and fifty thousand dollars in the Bank of China, a state-owned bank that adheres to the official political doctrine of the Chinese Communist Party.

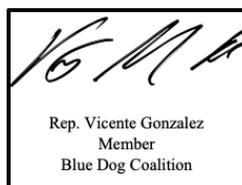
Although Vicente Gonzalez signed a Blue Dog Caucus letter stating the U.S. “should stand up for American lives, interests, and values” in its relationship with China, he maintained holdings valued up to \$250,000 in the Bank of China, a Chinese state-owned bank that adheres to the official political doctrine of the Chinese Communist Party and Chinese President Xi Jinping:

- On May 26, 2020, the Blue Dog Coalition sent a letter to Nancy Pelosi, Steny Hoyer, Kevin McCarthy, and Steve Scalise stating that in maintaining its relationship with China, the U.S. “should stand up for American lives, interests, and values.”



(Blue Dog Coalition, “Letter from Blue Dog Coalition Leaders to House Leadership Regarding China,” [Blue Dog Caucus](#), 5/26/20)

- Gonzalez signed the Blue Dog’s letter to House Leadership.



(Blue Dog Coalition, “Letter from Blue Dog Coalition Leaders to House Leadership Regarding China,” [Blue Dog Caucus](#), 5/26/20)

- According to Gonzalez’ 2019 Personal Financial Disclosure, the total value of his assets is worth between \$2,567,018 and \$5,380,000.

UNITED STATES HOUSE OF REPRESENTATIVES  
2019 FINANCIAL DISCLOSURE STATEMENT

Form A  
For Use by Members, Officers, and Employees

PAID DELIVERED  
LEGISLATIVE RESOURCE CENTER  
2020 AUG 14 10:49 AM MC

Name: Vicente Gonzalez Daytime Telephone: (202) 225-2537

FILER STATUS:  Member of the U.S. House of Representatives State: Texas District: 15  Officer or Employee  Employment Office: \_\_\_\_\_ Staff Filer Type: (If Applicable)  Shared  Principal Assistant

REPORT TYPE:  2019 Annual (Due: May 15, 2020)  Amendment  Termination Date of Termination: \_\_\_\_\_

Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.

If you report a privately-traded fund that is an Excepted Investment Fund, please check the "EIF" box.

If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or jointly held with anyone (JT), in the optional column on the far left.

For a detailed discussion of Schedule A requirements, please refer to the instruction booklet.

SP, DC, JT	EIF	Name	Value of Asset													
			None	\$1-\$1,000	\$1,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Spouse/DC Asset over \$1,000,000*	
		Example: Mega Corp. Stock						X								
		Bimon & Schuster							Indefinite							
	X	ABC Hedge Fund									X					
		TIAA Bank										X				
		Royal Bank of Canada									X					
		Bank of China									X					
		Edward Jones ①									X					
		EMC									X					
		Vantage									X					

("Vicente Gonzalez Personal Financial Disclosure, Clerk of the U.S. House of Representatives, Filed May 2019)

BLOCK A Assets and/or Income Sources			BLOCK B Value of Asset													
SP, DC, JT	ASSET NAME	EIF	Value of Asset													
			None	\$1-\$1,000	\$1,001-\$15,000	\$15,001-\$50,000	\$50,001-\$100,000	\$100,001-\$250,000	\$250,001-\$500,000	\$500,001-\$1,000,000	\$1,000,001-\$5,000,000	\$5,000,001-\$25,000,000	\$25,000,001-\$50,000,000	Over \$50,000,000	Spouse/DC Asset over \$1,000,000*	
	Banorte				X											
	First Bank										X					
	Love Star National Bank										X					
	HSBC							X								
	First Horizon				X											
	TD BANK										X					
	600 HSBC shares					X										
	JP Morgan ②										X					
	Ameritrade										X					



- **Bank of China is state-owned.** “In 1994, the Bank was transformed into a wholly state-owned commercial bank.” (“Bank of China Introduction,” [Bank of China](#), Accessed 1/7/21)
- **The Bank of China is a Chinese state-owned commercial bank that adheres to Chinese President Xi Jinping’s political doctrine “Thought on Socialism with Chinese Characteristics for a New Era.”** “In face of the period of historic opportunities for great achievements, as a large state-owned commercial bank, the Bank will follow Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, persistently enable advancement through technology, drive development through innovation, deliver performance through transformation and enhance strength through reform, in an effort to build BOC into a world-class bank in the new era. It will make a greater contribution to developing a modernized [sic] economy and to the efforts to realise [sic] the Chinese Dream of national rejuvenation and the aspirations of the people to live a better life.” (“Bank of China Introduction,” [Bank of China](#), Accessed 1/7/21)
- **“Thought on Socialism with Chinese Characteristics for a New Era” is Communist China’s “blueprint for consolidating and strengthening power at three levels: the nation, the party, and Mr. Xi himself.”** “China has a new official political doctrine. It’s called Xi Jinping Thought, and it is everywhere. Schools, newspapers, television, the internet, billboards and banners all trumpet the ideas of Mr. Xi, the country’s president and Communist Party leader. Officially known as ‘Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era,’ the ideology will soon be given an even more prominent platform: the preamble of China’s Constitution. Boiled down, the doctrine is a blueprint for consolidating and strengthening power at three levels: the nation, the party and Mr. Xi himself.” (Chris Buckley, “Xi Jinping Thought Explained: A New Ideology for a New Era,” [The New York Times](#), 2/26/18)
- **“Thought on Socialism with Chinese Characteristics for a New Era” aims to make China “politically powerful” through modernizing the military and strengthening trade.** “In recent decades, China has become the world’s second largest economy and a powerhouse of global trade and investment. Xi Jinping Thought promotes taking the next step, making China not only prosperous but also politically powerful. ‘Never before have the Chinese people been so close to realizing their dreams,’ Mr. Xi is often quoted as saying. Implicit in the dream of being counted among the world’s powers is the idea of China nearing the United States in strength and influence. To sustain China’s global rise, Mr. Xi is modernizing China’s military and investing heavily in a \$1 trillion international trade initiative known as Belt and Road. Under Mr. Xi, China has expanded the size and scope of its military, purged corrupt officers and built military installations in contested waters of the South China Sea.” (Chris Buckley, “Xi Jinping Thought Explained: A New Ideology for a New Era,” [The New York Times](#), 2/26/18)
- **According to Xinhua News—which operates under control of the Chinese government—“Thought on Socialism with Chinese Characteristics for a New Era” seeks to build a strong Chinese military that obeys “the Party’s command” and can “fight and win.”**

“Xinhua News Agency, Pinyin Xinhuashe, Wade-Giles romanization Hsin-hua she, also called New China News Agency, news agency of China, founded in 1931 as the press outlet of the Chinese Communist Party. It was first set up in the Red Army-controlled area in Jiangxi province and in the mid-1930s was moved to Yan’an. The agency is now headquartered in Beijing and has offices around the world. Xinhua has domestic and international services for Chinese and non-Chinese media. Like most of the news media in China, it operates under governmental control, and its releases reflect official policies and promote state programs.” (“Xinhua News Agency,” [Encyclopedia Britannica](#), Accessed 1/7/21)

- **“Thought on Socialism with Chinese Characteristics for a New Era” “promotes the supremacy of the Communist Party,” and supports single-party control.** “Xi Jinping Thought promotes the supremacy of the Communist Party to growing numbers of avid consumers, internet users and world travelers – a group fundamentally different from the workers and peasants who were supposed to be the soul of the Communist Revolution. Mr. Xi’s philosophy teaches that the goal of a powerful, unified China can be achieved only if the Communist Party stays firmly in control of China. The party, he says, is the solution to China’s problems, not their source.” (Chris Buckley, “Xi Jinping Thought Explained: A New Ideology for a New Era,” [The New York Times](#), 2/26/18)

*Editor’s Note:* Thought on Socialism with Chinese Characteristics for a New Era was officially [adopted](#) into the Chinese Constitution in March 2018 after it was constructed in October 2017.

*Editor’s Note:* Gonzalez [closed](#) his account with the Bank of China following media reports on the subject.