

only prosperous but also politically powerful. ‘Never before have the Chinese people been so close to realizing their dreams,’ Mr. Xi is often quoted as saying. Implicit in the dream of being counted among the world’s powers is the idea of China nearing the United States in strength and influence. To sustain China’s global rise, Mr. Xi is modernizing China’s military and investing heavily in a \$1 trillion international trade initiative known as Belt and Road. Under Mr. Xi, China has expanded the size and scope of its military, purged corrupt officers and built military installations in contested waters of the South China Sea.” (Chris Buckley, “Xi Jinping Thought Explained: A New Ideology for a New Era,” [The New York Times](#), 2/26/18)

“Thought On Socialism With Chinese Characteristics For A New Era” “Promotes The Supremacy Of The Communist Party,” And Supports Single-Party Control. “Xi Jinping Thought promotes the supremacy of the Communist Party to growing numbers of avid consumers, internet users and world travelers — a group fundamentally different from the workers and peasants who were supposed to be the soul of the Communist Revolution. Mr. Xi’s philosophy teaches that the goal of a powerful, unified China can be achieved only if the Communist Party stays firmly in control of China. The party, he says, is the solution to China’s problems, not their source.” (Chris Buckley, “Xi Jinping Thought Explained: A New Ideology For A New Era,” [The New York Times](#), 2/26/18)

NOTE: *Thought on Socialism with Chinese Characteristics for a New Era* was officially [adopted](#) into the Chinese Constitution in March 2018 after it was constructed in October 2017.

NOTE: Gonzalez [closed](#) his account with the Bank of China following media reports on the subject.