

TAXPAYER ABUSE: Multi-millionaire Wiley Nickel has funded nearly one million dollars to his congressional campaign while he and his family's companies have received over half a million dollars in taxpayer loans intended for businesses struggling to make it through the coronavirus pandemic.

Wiley Nickel is a multi-millionaire, worth between \$2,056,077 and \$33,781,996, according to the Financial Disclosure Report he filed in May of 2022:

- **As of May 13, 2022, Wiley Nickel is worth between \$2,056,077 and \$33,781,996.** (Clerk of the House of Representatives, [Financial Disclosure Statement of Wiley Nickel](#), filed 5/13/2022)

Note:	Asset	Low Value	High Value
	1818 Q Street (Location Bakersfield, CA, US)	\$50,001	\$100,000
Family Farm, Spouse Asset	2737 Davis Drive (Location Cary/Wake, NC, US)	\$50,001	\$100,000
	Abbott Laboratories (ABT)	\$1,001	\$15,000
	Alibaba Group Holding Limited American Depository Shares each representing eight Ordinary share (BABA)	\$1,001	\$15,000
	Alphabet Inc. - Class C Capital Stock (GOOG)	\$1,001	\$15,000
	Amazon.com, Inc. (AMZN)	\$1,001	\$15,000
	Anheuser-Busch Inbev SA Sponsored ADR (BUD)	\$1,001	\$15,000
	Anthem, Inc. (ANTM)	\$1,001	\$15,000
	Aptus Defined Risk ETF (DRSK)	\$1,001	\$15,000
	Aptus Drawdown Managed Equity ETF (ADME)	\$1,001	\$15,000
	Bank of America Corporation (BAC)	\$1	\$1,000
	Barrick Gold Corporation Common Stock (GOLD)	\$1,001	\$15,000
	Block, Inc. Class A Common Stock, (SQ)	\$1	\$1,000
	Boeing Company (BA)	\$1	\$1,000
	Capital Group 529	\$50,001	\$100,000
	Cary Home (Location Cary, NC, US)	\$1,000,001	\$5,000,000
	Chevron Corporation (CVX)	\$1,001	\$15,000
	Cigna Corporation (CI)	\$1,001	\$15,000
	Citigroup, Inc. (C)	\$1,001	\$15,000
	Citrix Systems, Inc. (CTXS)	\$1,001	\$15,000
	Clorox Company (CLX)	\$1,001	\$15,000
	Costco Wholesale Corporation (COST)	\$1,001	\$15,000

	Dominion Energy, Inc. (D)	\$1	\$1,000
	ETF Series Solutions Aptus Collared Income Opportunity ETF (ACIO)	\$1,001	\$15,000
	ETF Series Solutions International Drawdown Managed Equity ETF (IDME)	\$1,001	\$15,000
	Exxon Mobil Corporation (XOM)	\$1,001	\$15,000
	First Trust Rising Dividend Achievers ETF (RDVY)	\$1,001	\$15,000
	GSIMX	\$1,001	\$15,000
	Hamilton Zanze Virginia (Location Richmond, VA, US)	\$50,001	\$100,000
	Harnett County Land (Location Harnett County, NC, US)	\$100,001	\$250,000
	Home Depot, Inc. (HD)	\$1,001	\$15,000
	Horizon Kinetics Inflation Beneficiaries ETF (INFL)	\$1,001	\$15,000
	HP Inc. (HPQ)	\$1,001	\$15,000
	iShares Silver Trust (SLV)	\$1,001	\$15,000
	Lowe's Companies, Inc. (LOW)	\$1,001	\$15,000
	Lyft, Inc. - Class A (LYFT)	\$1,001	\$15,000
	Meta Platforms, Inc. - Class A (FB)	\$1,001	\$15,000
	Netflix, Inc. (NFLX)	\$1,001	\$15,000
	New Residential Investment Corp. (NRZ)	\$1,001	\$15,000
	New York Rental Apartment (Location: New York, NY, US)	\$500,001	\$1,000,000
	Nickel Family LLC	\$5,000,001	\$25,000,000
	Nickel Resources LLC	\$500,001	\$1,000,000
	Nokia Corporation Sponsored American Depository Shares (NOK)	\$1,001	\$15,000
	Norwegian Cruise Line Holdings Ltd. Ordinary Shares (NCLH)	\$1	\$1,000
	Opus Small Cap Value ETF (OSCV)	\$1,001	\$15,000
	Pacer US Cash Cows 100 ETF (COWZ)	\$1,001	\$15,000
	Paramount Global - Class B (PARA)	\$1,001	\$15,000
	Penn National Gaming, Inc. (PENN)	\$1,001	\$15,000
	Pepsico, Inc. (PEP)	\$1,001	\$15,000
	Pfizer, Inc. (PFE)	\$1,001	\$15,000
	ProLogis, Inc. (PLD)	\$1,001	\$15,000
	ProShares Short Dow30 (DOG)	\$1,001	\$15,000
	ProShares Short S&P500 (SH)	\$1,001	\$15,000
	REDWX	\$1,001	\$15,000

Schwab U.S. Large-Cap ETF (SCHX)	\$1,001	\$15,000
Siren Nasdaq NexGen Economy ETF (BLCN)	\$1	\$1,000
South Atlanta Multi-Family (Location Atlanta, GA, US)	\$50,001	\$100,000
Southwest Airlines Company (LUV)	\$1,001	\$15,000
SPDR Gold Trust (GLD)	\$1,001	\$15,000
Take-Two Interactive Software, Inc. (TTWO)	\$1,001	\$15,000
Tesla, Inc. (TSLA)	\$1,001	\$15,000
The Law Offices of Wiley Nickel, PLLC, 100% Interest	\$500,001	\$1,000,000
Union Pacific Corporation (UNP)	\$1,001	\$15,000
United Airlines Holdings, Inc. (UAL)	\$1,001	\$15,000
United States Oil Fund (USO)	\$1,001	\$15,000
VanEck Vectors Gold Miners ETF (GDX)	\$1	\$1,000
Vanguard Total Bond Market ETF (BND)	\$1,001	\$15,000
Vanguard Total International Stock (VXUS)	\$1,001	\$15,000
Vanguard Total Stock Market ETF (VTI)	\$1,001	\$15,000
Voya Financial 401K	\$100,001	\$250,000
W.P. Carey Inc. REIT (WPC)	\$1,001	\$15,000
Wake Forest Road NC (Location Raleigh/Wake, NC, US)	\$100,001	\$250,000
Walt Disney Company (DIS)	\$1,001	\$15,000
Weston Parkway Building (Location Cary/Wake, NC, US)	\$100,001	\$250,000
WIESX	\$1,001	\$15,000
Wolfspeed, Inc. (WOLF)	\$1,001	\$15,000
Zoom Video Communications, Inc. (ZM)	\$1,001	\$15,000
TOTAL	\$8,206,077	\$35,347,000

(Clerk of the House of Representatives, [Financial Disclosure Statement of Wiley Nickel](#), filed 5/13/2022)

According to his 2022 Financial Disclosure Report filed on May 13, 2022, Wiley Nickel and his wife, Caroline, claim between \$1,565,004 and \$6,150,000 in liabilities:

Editor's Note: Wiley Nickel's loan from BMW USA has gone up [since his previous Financial Disclosure Report filing](#) and has a new incurred date.

- **According to his 2022 Financial Disclosure Report filed on May 13, 2022, Wiley Nickel and his wife, Caroline, claim between \$1,565,004 and \$6,150,000 in liabilities.** (Clerk of the House of Representatives, [Financial Disclosure Statement of Wiley Nickel](#), filed 5/13/2022)

Creditor	Type	Incurred	Low	High
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TowneBank	Home Mortgage	2021	\$1,000,001	\$5,000,000
Wells Fargo	NY Rental Property Mortgage	2019	\$500,001	\$1,000,000
BMW USA	Car Loan	2021	\$50,001	\$100,000
TD Auto Tesla	Car Loan	2019	\$15,001	\$50,000
TOTAL			\$1,565,004	\$6,150,000

(Clerk of the House of Representatives, [Financial Disclosure Statement of Wiley Nickel](#), filed 5/13/2022)

Wiley Nickel has contributed nearly one million dollars to his campaign for the 13th Congressional District of North Carolina seat:

Editor's Note: Wiley Nickel's full legal name is George Wilmarth Nickel III, per the North Carolina State Board of Elections [voter registration search function](#).

Donor	Committee	Amount	Date
George Wilmarth Nickel III	Wiley Nickel for Congress	\$19.95	1/24/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$19.95	1/28/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$19.95	2/24/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$19.95	2/28/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$19.95	3/24/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$19.95	3/28/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$24.57	3/31/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$29.93	2/28/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$29.95	12/30/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$29.95	1/30/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$30	4/30/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$37.94	4/26/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$42	1/2/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$42	2/2/2022

George Wilmarth Nickel III	Wiley Nickel for Congress	\$42	3/2/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$44	1/1/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$44	2/1/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$44	3/1/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$47.69	4/16/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$47.69	6/16/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$50	11/4/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$50	2/24/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$52.99	2/16/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$52.99	3/16/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$99	5/11/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$100	3/22/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$176.97	6/22/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$212	6/24/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$213.05	6/16/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$216	4/11/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$250.86	6/22/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$263.05	6/18/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$281.31	6/10/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$324.93	2/15/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$338.80	11/24/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$348.92	3/9/2022

George Wilmarth Nickel III	Wiley Nickel for Congress	\$391.36	6/24/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$395.20	3/6/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$406	11/11/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$551.85	5/4/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$826.85	2/12/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$850.47	2/16/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$1,263.50	5/6/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$1,263.50	6/1/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$1,263.50	6/1/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$1,740	2/24/2022
George Wilmarth Nickel III	Wiley Nickel for Congress	\$3,779.01	10/28/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$50,000	6/30/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$100,000	11/12/2021
George Wilmarth Nickel III	Wiley Nickel for Congress	\$750,000	3/1/2022
TOTAL		\$916,417.50	

In April of 2020, Wiley Nickel’s law firm, The Law Offices of Wiley Nickel, PLLC, accepted \$44,800 in Paycheck Protection Program (PPP) loans from the federal government:

- In April of 2020, Wiley Nickel’s law firm, The Law Offices of Wiley Nickel, PLLC, accepted \$49,000 in Paycheck Protection Program (PPP) loans from the federal government. (Citizen Times, [“THE LAW OFFICE OF WILEY NICKEL PLLC – North Carolina COVID-19 Paycheck Protection Program \(PPP\) Loans,”](#) 4/13/2020)

Business Detail		Loan Detail	
Name	THE LAW OFFICE OF WILEY NICKEL PLLC	Loan Number	4262627110
Address	2401 Weston Parkway Suite 101	Date Approved	April 13, 2020
City	CARY	Loan Status	Paid in Full
State	North Carolina	Loan Status Date	March 5, 2021
ZIP Code	27513-5502	Term	24 Months
Rural/Urban	Urban	Lender	North State Bank
Hubzone	No	Initial Approval Amount	49,000.00
Labor Market Information (LMI)	No	Current Approval Amount	49,000.00
Business Age Description	Existing or more than 2 years old	Payroll Proceed	44,800.00
Jobs Reported	4	Loan Forgiveness Date	Oct. 27, 2020
NAICS	541110: Offices of Lawyers	Forgiveness Amount	41,006.79
Business Type	Limited Liability Company(LLC)		
Race/Ethnicity	Unanswered		
Gender	Unanswered		
Veteran	Unanswered		

(Citizen Times, "[THE LAW OFFICE OF WILEY NICKEL PLLC - North Carolina COVID-19 Paycheck Protection Program \(PPP\) Loans](#)," 4/13/2020)

In May of 2020, Wiley Nickel’s family company, Nickel Family, LLC, accepted \$209,200 in Paycheck Protection Program (PPP) loans from the federal government:

- **In May of 2020, Wiley Nickel’s family company, Nickel Family, LLC, accepted \$209,200 in Paycheck Protection Program (PPP) loans from the federal government.** (VC Star, "[NICKEL FAMILY LLC - California COVID-19 Paycheck Protection Program \(PPP\) Loans](#)," 5/11/2020)

Business Detail		Loan Detail	
Name	NICKEL FAMILY LLC	Loan Number	4892807404
Address	15701 HIGHWAY 178	Date Approved	May 11, 2020
City	BAKERSFIELD	Loan Status	Paid in Full
State	California	Loan Status Date	Dec. 19, 2020
ZIP Code	93306	Term	24 Months
Rural/Urban	Urban	Lender	MUFG Union Bank, National Association
Hubzone	No	Initial Approval Amount	209,200.00
Labor Market Information (LMI)	No	Current Approval Amount	209,200.00
Business Age Description	Existing or more than 2 years old	Payroll Proceed	209,200.00
Jobs Reported	18	Loan Forgiveness Date	Nov. 3, 2020
NAICS	111336: Fruit and Tree Nut Combination Farming	Forgiveness Amount	210,197.28
Business Type	Limited Liability Company(LLC)		
Race/Ethnicity	Unanswered		
Gender	Unanswered		
Veteran	Unanswered		

(VC Star, "[NICKEL FAMILY LLC - California COVID-19 Paycheck Protection Program \(PPP\) Loans](#)," 5/11/2020)


- **Wiley Nickel calls Nickel Family LLC a “Family Agri-Business” per his 2022 Financial Disclosure Report.** (Clerk of the House of Representatives, [Financial Disclosure Statement of Wiley Nickel](#), filed 5/13/2022)

Nickel Family LLC [PS]	\$5,000,001 - \$25,000,000	Dividends	\$100,001 - \$1,000,000	\$100,001 - \$1,000,000
DESCRIPTION: Family Agri-Business				
Nickel Resources LLC [PS]	\$500,001 -	Dividends	\$15,001 -	\$50,001 -
<hr/>				
Asset	Owner	Value of Asset	Income Type(s)	Income Current Year to Filing
		\$1,000,000		\$50,000
DESCRIPTION: Family Agri-Business				

(Clerk of the House of Representatives, [Financial Disclosure Statement of Wiley Nickel](#), filed 5/13/2022)

J.M. Edwards Jewelry, Inc., whose Vice President is Nickel's wife, Caroline, received a combined \$258,081 from the Paycheck Protection Program (PPP):

- **Wiley Nickel is married to Caroline Nickel.** (Wiley Nickel for Congress, [About](#), Accessed 6/13/2022)



Wiley Nickel is a husband, father, North Carolina State Senator, and criminal defense attorney. He lives in Cary with his wife, Caroline, and their two young children. He's running to represent the newly-drawn 13th Congressional district which includes Wake, Johnston, and parts of Harnett and Wayne counties.

(Wiley Nickel for Congress, [About](#), Accessed 6/13/2022)

- Per documentation from the North Carolina Secretary of State's website, Caroline Nickel is currently registered as the Vice President of J.M. Edwards Jewelry, Inc.

SECTION B: PRINCIPAL OFFICE INFORMATION		
1. DESCRIPTION OF NATURE OF BUSINESS: <u>Jewelry Sales, Repair, Appraisals</u>		
2. PRINCIPAL OFFICE PHONE NUMBER: <u>(919) 460-1048</u>	3. PRINCIPAL OFFICE EMAIL: <u>Privacy Redaction</u>	
4. PRINCIPAL OFFICE STREET ADDRESS	5. PRINCIPAL OFFICE MAILING ADDRESS	
<u>1137 Kildaire Farm Rd</u>	<u>1137 Kildaire Farm Rd</u>	
<u>Cary, NC 27511</u>	<u>Cary, NC 27511</u>	
6. Select one of the following if applicable. (Optional see instructions)		
<input type="checkbox"/> The company is a veteran-owned small business		
<input type="checkbox"/> The company is a service-disabled veteran-owned small business		
SECTION C: OFFICERS (Enter additional officers in Section E.)		
NAME: <u>James Carl Edwards III</u>	NAME: <u>Rose Bryant</u>	NAME: <u>Caroline Nickel</u>
TITLE: <u>President</u>	TITLE: <u>Treasurer</u>	TITLE: <u>Vice President</u>
ADDRESS: _____	ADDRESS: _____	ADDRESS: _____
<u>1137 KILDAIRE FARM RD</u>	<u>1137 Kildaire Farm Rd</u>	<u>1137 Kildaire Farm Rd</u>
<u>CARY, NC 27511</u>	<u>Cary, NC 27511</u>	<u>Cary, NC 27511</u>

(North Carolina Secretary of State, [Business Registration Results - JM Edwards Jewelry, Inc., Annual Report](#), filed 5/17/2022)

- **J.M. Edwards Jewelry, Inc., received a combined \$258,081 from the Paycheck Protection Program (PPP).**

- **The first PPP loan that J.M. Edwards Jewelry received was on April 8, 2020, for \$129,041.24.** (Citizen Times, "[JM EDWARDS JEWELRY INC - North Carolina COVID-19 Paycheck Protection Program \(PPP\) Loans](#)," 4/8/2020)

Business Detail		Loan Detail	
Name	JM EDWARDS JEWELRY, INC	Loan Number	8263407005
Address	1137 KILDAIRE FARM RD	Date Approved	April 8, 2020
City	CARY	Loan Status	Paid in Full
State	North Carolina	Loan Status Date	Aug. 20, 2021
ZIP Code	27511-4522	Term	24 Months
Rural/Urban	Urban	Lender	First Horizon Bank
Hubzone	No	Initial Approval Amount	129,041.24
Labor Market Information (LMI)	No	Current Approval Amount	129,041.24
Business Age Description	Existing or more than 2 years old	Utilities Proceed	8,500.24
Jobs Reported	12	Payroll Proceed	109,041.00
NAICS	448310: Jewelry Stores	Rent Proceed	10,000.00
Business Type	Corporation	Debt Interest Proceed	1,500.00
Race/Ethnicity	Unanswered	Loan Forgiveness Date	July 15, 2021
Gender	Unanswered	Forgiveness Amount	130,632.75
Veteran	Unanswered		

(Citizen Times, "[JM EDWARDS JEWELRY INC - North Carolina COVID-19 Paycheck Protection Program \(PPP\) Loans](#)," 4/8/2020)

- **The second PPP loan that J.M. Edwards Jewelry received was on February 5th, 2021 for \$129,040.** (Citizen Times, "[JM EDWARDS JEWELRY INC - North Carolina COVID-19 Paycheck Protection Program \(PPP\) Loans](#)," 2/5/2021)

Business Detail		Loan Detail	
Name	JM EDWARDS JEWELRY INC	Loan Number	3976298405
Address	1137 Kildaire Farm Rd	Date Approved	Feb. 5, 2021
City	Cary	Loan Status	Exemption 4
State	North Carolina	Term	60 Months
ZIP Code	27511-4522	Lender	First Horizon Bank
Rural/Urban	Urban	Initial Approval Amount	129,040.00
Hubzone	No	Current Approval Amount	129,040.00
Labor Market Information (LMI)	No	Utilities Proceed	1.00
Business Age Description	Existing or more than 2 years old	Payroll Proceed	129,035.00
Jobs Reported	12		
NAICS	448310: Jewelry Stores		
Business Type	Corporation		
Race/Ethnicity	Unanswered		
Gender	Unanswered		
Veteran	Unanswered		

(Citizen Times, "[JM EDWARDS JEWELRY INC – North Carolina COVID-19 Paycheck Protection Program \(PPP\) Loans](#)," 2/5/2021)

The Paycheck Protection Program was a government-backed loan program designed to alleviate operating costs during the COVID-19 pandemic:

- The Paycheck Protection Program was a loan program backed by the federal government.** “Whose money is it anyway? Most people believe the PPP loan is funded by the government—it isn’t, at least not in the beginning. When you receive funding for a PPP loan, you are receiving the bank’s money, not the government’s. Banks are careful about their treasure chests—money entrusted to them by depositors and watched over by regulators. The government doesn’t immediately transfer the money for this program into local hands. Instead, the US Small Business Administration (SBA) provides the bank a guarantee. The program assumes that in the worst case for the government, all the loans will be forgiven. Hence, the hard cap on the amount of guarantees available.” (David Rabinovitz, “WHERE DOES CARES ACT MONEY COME FROM? AND HOW DO BANKS MAKE DECISIONS?,” [DigBoston](#), 4/29/2020)
- The Paycheck Protection Program was meant to alleviate the operating costs of small businesses.** “The Paycheck Protection Program established by the CARES Act, is implemented by the Small Business Administration with support from the Department of the Treasury. This program provides small businesses with funds to pay up to 8 weeks of payroll costs including benefits. Funds can also be used to pay interest on mortgages, rent, and utilities. The Paycheck Protection Program prioritizes millions of Americans employed by small businesses by authorizing up to \$659 billion toward job retention and certain other expenses. Small businesses and eligible nonprofit organizations, Veterans organizations, and Tribal businesses described in the Small Business Act, as well as

individuals who are self-employed or are independent contractors, are eligible if they also meet program size standards.” (US Department of the Treasury, [“Paycheck Protection Program,”](#) Accessed 7/14/2022)