

Eric Sorensen is backed by Democrats supporting the nearly two trillion dollar ‘Build Back Better Act’ that could raise taxes and further increase inflation

**Eric Sorensen has received funds from David Cicilline, who voted for Build Back Better:**

- On June 30, 2022, Sorensen received a \$2000 from David Cicilline’s campaign committee.

Cicilline Committee	1 Park Row Ste 5 Providence, Rhode Island 029031235		* Earmarked Contribution: See Below		06/30/2022	2000.00	4000.00
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(Eric Sorensen for Illinois, “Itemized Receipts, Line 11C,” [FEC](#), 6/30/22)

- Sorensen also received a \$2000 donation from Cicilline personally on June 5, 2022.

Full Name (Last, First, Middle Initial) <b>C. Cicilline, David, , ,</b>			Date of Receipt MM / DD / YYYY 06 / 05 / 2022	
Mailing Address 15 Barbury HI			Transaction ID : 3437716	
City Providence	State RI	Zip Code 02906	Amount of Each Receipt this Period 2000.00	
FEC ID number of contributing federal political committee. C			Memo Item <input type="checkbox"/>	
Name of Employer US House of Representatives		Occupation Representative	* Earmarked Contribution: See Below	
Receipt For: 2022 <input checked="" type="checkbox"/> Primary <input type="checkbox"/> General <input type="checkbox"/> Other (specify) ▼		Election Cycle-to-Date 2000.00		

(Eric Sorensen for Illinois, “Itemized Receipts,” [FEC](#), 6/5/22)

- On November 19, 2021, Cicilline voted for H.R. 5376, the Build Back Better Act. (H.R. 5376, [Roll Call 385](#), Passed 220-213: R 0-212, D 220-1 Cicilline voted yes,, 11/19/21)

**Eric Sorensen has taken donations from Speaker Nancy Pelosi, who also supported Build Back Better, and her PAC:**

- Sorensen received \$7000 from Speaker Pelosi’s campaign committee and her leadership PAC, PAC to the Future on June 30, 2022.

PAC to the Future	700 13th St NW Ste 800 Washington, DC 200055938		06/30/2022	5000.00	5000.00
Nancy Pelosi for Congress	700 13th St NW Ste 800 Washington, DC 200055938		06/30/2022	2000.00	2000.00

(Eric Sorensen for Illinois, “Itemized Receipts, Line 11C,” [FEC](#), 6/30/22)

- According to the FEC, PAC to the Future is Nancy Pelosi’s leadership PAC.

Committee information	
<b>Committee name:</b>	PAC TO THE FUTURE
<b>Mailing address:</b>	700 13TH STREET, NW SUITE 800 WASHINGTON, DC 20005
<b>Treasurer:</b>	PELOSI, PAUL F.
<b>Committee type:</b>	PAC - Qualified
<b>Committee designation:</b>	Leadership PAC
<b>Statement of organization:</b>	<a href="#">Current version (PDF)</a> FEC-1554545 Filed 01/06/2022
<b>Leadership PAC sponsor:</b>	<b>PELOSI, NANCY</b> Candidate for House   California   Democratic party

(PAC to the Future, "About this committee," [FEC](#), Assessed 7/18/22)

- On November 19, 2021, Pelosi voted for H.R. 5376, the Build Back Better Act. (H.R. 5376, [Roll Call 385](#), Passed 220-213: R 0-212, D 220-1 Pelosi voted yes,, 11/19/21)



**Eric Sorensen has taken \$7000 from Build Back Better supporter Cheri Bustos' campaign committee and leadership PAC:**

- On June 30, 2022, Sorensen received \$7000 from Cheri Bustos' campaign fund and her LPAC - CherPAC.

Friends of Cheri Bustos	PO Box 65322 Washington, DC 200355322				06/30/2022	2000.00	2000.00
CherPAC	1050 17th St NW Ste 590 Washington, DC 200365592				06/30/2022	5000.00	5000.00

(Eric Sorensen for Illinois, "Itemized Receipts, Line 11C," [FEC](#), 6/30/22)

- CherPAC is a Leadership PAC sponsored by Cheri Bustos.

Committee information	
<b>Committee name:</b>	CHERPAC
<b>Mailing address:</b>	PO BOX 65322 WASHINGTON, DC 20035
<b>Treasurer:</b>	HUNTER, JEANETTE
<b>Committee type:</b>	PAC - Qualified
<b>Committee designation:</b>	Leadership PAC
<b>Statement of organization:</b>	 <a href="#">Current version (PDF)</a> Filed 01/23/2013
<b>Leadership PAC sponsor:</b>	 <b>BUSTOS, CHERI</b> Candidate for House   Illinois   Democratic party

(CherPAC, "Committee Information," [FEC](#), assessed 7/25/22)

- **On November 19, 2021, Bustos voted for H.R. 5376, the Build Back Better Act.** (H.R. 5376, [Roll Call 385](#), Passed 220-213: R 0-212, D 220-1, Bustos voted yes, 11/19/21)

**Build Back Better could lead to about \$1 trillion in tax hikes on American workers and businesses, force middle class Americans to shoulder the burden of new corporate taxes, and could result in one of the highest tax rates in the developed world:**

- **Build Back Better includes \$1.7 trillion in government spending.** "The nonpartisan Congressional Budget Office has said the measure – which faces an uncertain future in the Senate – includes about \$1.7 trillion in spending and would add about \$160 billion to the national debt over the next decade. But some have their doubts about the bill's price tag." ("Fact check: Build Back Better Act includes more than \$2 trillion in spending, tax cuts," [USA Today](#), Accessed 7/7/22)

*Editor's Note: The version of the Build Back Better Act referenced is the one that passed the House of Representatives on November 19, 2021 and has not been passed by the Senate or signed into law.*

- **Build Back Better could lead to \$530 billion in tax hikes on American workers and \$470 billion in tax hikes on corporations.** "On a conventional basis, the House bill would raise about \$1 trillion in federal revenue from 2022 to 2031. The bill includes about \$1.7 trillion in gross revenue raisers, composed of about \$470 billion in corporate tax increases, \$530 billion in individual tax increases, \$148 billion net from additional IRS tax enforcement, \$340 billion from the drug pricing provisions, and about \$177 billion in net revenue from Ways & Means items scored by the Joint Committee on Taxation (JCT) and Congressional Budget Office (CBO)." (Alex Durante, Cody Kallen, Huaqun Li, William McBride, Alex Muresianu, Erica York, Garrett Watson, "House Build Back Better Act: Details & Analysis of Tax Provisions in the Budget Reconciliation Bill," [Tax Foundation](#), 12/2/21)

- **The Committee for a Responsible Federal Budget determined that the increase in corporate taxes would result in an indirect tax burden for “some percentage of households in every income group.”** “By comparison, only about one-third of those in the top 1 percent of earners and one-fifth of those within the 95<sup>th</sup> and 99<sup>th</sup> income percentiles would face a higher tax burden. While the bill does not directly increase taxes on anyone earning less than \$400,000 per year, some percentage of households in every income group would end up with higher *indirect* tax burdens because of higher corporate taxes. TPC and other estimators believe corporate tax increases ultimately flow through to retirement accounts, wages, and other sources of income across the income spectrum.” (Committee for a Responsible Federal Budget, “Two-Thirds of the ‘One Percent’ Get a Tax Cut Under Build Back Better, Due to SALT Relief,” [Blog](#), 12/10/21)
  
- **The National Federation of Independent Business determined that the Build Back Better Act would hit small businesses with “significant tax increases, inflexible mandates, and unaffordable penalties.”** “By passing the Build Back Better Act, the U.S. House has proposed saddling small businesses with significant tax increases, inflexible mandates, and unaffordable penalties,’ said Kevin Kuhlman, NFIB Vice President of Federal Government Relations. ‘Small businesses are facing numerous challenges right now, including the inflation tax, supply chain disruptions, worker shortages, and COVID-19 variants and restrictions. These additional burdens will severely hurt small businesses across the country, threaten the small business recovery, and punish Main Street.’” (National Federation of Independent Business, “NFIB: House’s Build Back Better Act Would Harm Small Business Recovery,” [Press Release](#), 11/19/21)

**According to the Committee for a Responsible Federal Budget, Build Back Better could increase existing inflation:**

- **According to the Committee for a Responsible Federal Budget, Build Back Better could increase inflation.** “As written, we expect Build Back Better to modestly increase inflation. With inflation currently at a 30-year high, it is appropriate to be cautious and avoid adding further fuel to existing inflation pressures.” (“Reducing Build Back Better Inflation Risk,” [Committee for a Responsible Federal Budget](#), Accessed 7/7/22)