Matt Cartwright voted to raise taxes on every American earning more than \$30,000 per year and voted to hire 87,000 new IRS auditors who could target middle-class taxpayers and small businesses. At the same time, Cartwright has failed to pay his property taxes on his DC condo on several occasions.

BACKUP:

Matt Cartwright voted for the Inflation Reduction Act:

- In August 2022, Cartwright voted to concur with a Senate amendment and pass H.R. 5376, the Inflation Reduction Act. (H.R. 5376, Roll Call #420, Passed 220-207: R 0-207, D 220-0, Cartwright Voted Yea, 8/12/22)
 - O President Biden signed the Inflation Reduction Act into law. "President Joe Biden signed a sweeping \$750 billion health care, tax and climate bill into law at the White House on Tuesday marking a major victory for his administration and the Democratic Party ahead of the midterm elections. Biden said during a signing ceremony in the State Dining Room that the legislation, called the Inflation Reduction Act, is 'one of the most significant laws in our history." (Maegan Vazquez and Donald Judd, "Biden signs Inflation Reduction Act into law," CNN, 8/16/22)

The Inflation Reduction Act could generate nearly \$19 billion in tax revenues from earners making more than \$30,000 annually, excluding the effect of Affordable Care Act subsidies and is set to hire 87,000 Internal Revenue Service agents:

Editor's Note: \$259 million plus \$351 million plus \$1,222 million plus \$1,577 million plus \$6,833 million plus \$8,741 million equals \$18,983 million – or \$18.983 billion, hence the nearly \$19 billion figure.

• According to the Congressional Joint Committee on Taxation, the Inflation Reduction Act could generate nearly \$10.6 billion in tax revenues from earners making as much as \$200,000 and generate more than \$8 billion in tax revenues from earners making between \$200,000 and \$500,000, excluding the effect of Affordable Care Act subsidies.

Income Category	Change in Federal Taxes (in Millions)
Less than \$10,000	\$88
\$10,000 to \$20,000	\$83
\$20,000 to \$30,000	\$155
\$30,000 to \$40,000	\$259
\$40,000 to \$50,000	\$351
\$50,000 to \$75,000	\$1,222
\$75,000 to \$100,000	\$1,577
\$100,000 to \$200,000	\$6,833

Subtotal:	\$10,568	
\$200,000 to \$500,000	\$8,741	
Total:	\$19,309	

(Joint Committee on Taxation, "Distributional Effects Of Selected Provisions From Subtitle A And Subtitle D Of Title I - Committee On Finance Of An Amendment In The Nature Of A Substitute To H.R. 5376," House Budget Committee Republicans, 8/10/22)

Editor's Note: According to the U.S. Census Bureau, the median household income in the U.S. was \$67.521 in 2020.

- The Congressional Budget Office estimates that the Inflation Reduction Act sets aside \$80 billion to hire 87,000 Internal Revenue Service agents. "An analysis by the CBO estimates those earning less than \$400,000 the group on which Biden promised not to raise taxes will pay an estimated \$20 billion more in taxes over the next decade as a result of the Democrat-pushed \$740 billion package, which also sets aside \$80 billion to hire 87,000 IRS agents." (Lydia Moynihan, "Inflation Reduction Act will cost middle class \$20B in new taxes: CBO," New York Post, 8/15/2022)
 - O Congressional Budget Office analysis confirms that small business owners are going to be targeted. "The CBO analysis confirms an earlier report from the Joint Committee on Taxation that found that throwing an extra \$80 billion at the IRS to improve the agency's collection of under-reported income will end up targeting small business owners to pay for the legislation. The IRS is expected to bring in more than \$180 billion from other, wealthier taxpayers. Small business owners will find themselves in the crosshairs of the new wave of IRS auditors, tax experts said." (Lydia Moynihan, "Inflation Reduction Act will cost middle class \$20B in new taxes: CBO," New York Post, 8/15/2022)
 - Treasury Secretary Janet Yellen has acknowledged that the increase in IRS agents could lead to increased collections from middle-class taxpayers. "But Treasury Secretary Janet Yellen has acknowledged the new and improved IRS could ramp up collections from middle-class taxpayers. In a letter to the IRS commissioner last week, Yellen directed 'any additional resources ... shall not be used to increase the share of small business or households below the \$400,000 threshold that are audited relative to historical levels.' In other words, Yellen conceded that middle-class taxpayers will face more audits and pay more taxes but that they won't be unfairly targeted." (Lydia Moynihan, "Inflation Reduction Act will cost middle class \$20B in new taxes: CBO," New York Post, 8/15/2022)

The Cartwright family owns a condominium in Washington, DC:

• In 2013, Cartwright and his spouse purchased a Washington, D.C. condo located at 1333 Constitution Ave., NE, Unit B, for \$795,000.

Property Detail Address: 1333 CONSTITUTIO	N AVE NE LINE B		
SSL: 1034 2022	THE NE OIL O		
	Paco	rd Details	
Neighborhood:	OLD CITY I	Sub-Neighborhood:	к
Use Code:	16 - Residential-Condo- Horizontal	Class 3 Exception:	No
Tax Type:	TX - Taxable	Tax Class:	001 - Residential
Homestead Status:	** Not receiving the Homes	tead Deduction	
Assessor:	ROBERT ROBERTSON		
Gross Building Area:		Ward:	6
Land Area:	998	Triennial Group:	2
	Owner and 9	Sales Information	
Owner Name(s):	MATTHEW A CARTWRIGH	IT & MARION M CARTWRIGHT	
Care Of:			
Mailing Address:	38 STEINBECK DR, MOOS	SIC PA 18507-1785	
Sale Price:	\$795,000		
Recordation Date:	12/09/2013		
Instrument No.:	136109		
Sales Code:	M1 MULTI-VERIFIED SALE		
Sales Type:	I - IMPROVED		
	Tax Year 2020 Preli	minary Assessment Roll	
		Current Value (2019)	Proposed New Value (202
Land:	\$267,550 \$262,61		
Improvements:		\$624,270	\$612,86
Total Value:		\$891,820	\$875,5
Taxable Assessment: *		\$891,820	\$875,5

(SSL:1034 2022, Property Detail - 1333 CONSTITUTION AVE NE Unit: B, D.C. Office Of Tax And Revenue, Accessed 11/10/21)

o The property is a 1,988 sq ft, 2-bedroom, 2.5-bath condo.

Property Feature	es		
Building Type	1	Fireplaces	:1
Building Style	:	Wall	:
Year Built	: 2005	Floor	: Hardwood
Gross Building Area	:	Heat	: Forced Ai
Living Area	: 1,988	Air Conditioning	: True
Bedrooms	: 2	Interior Condition	: Very Goo
Bathrooms	: 2	Exterior Condition	:
Half Bathrooms	:1	Overall Condition	1
Total Rooms	: 4		

(SSL:1034 2022, Property Detail - 1333 CONSTITUTION AVE NE Unit: B, D.C. Office Of Tax And Revenue, Accessed 11/10/21)

<u>Cartwright has failed to pay his property taxes on one of his multiple homes on several occasions:</u>

Editor's Note: Per the Office of Tax and Revenue of Washington, DC, property tax due dates are due twice a year; the first half of property taxes are due on March 31st and the second half of property taxes are due on September 15th.

• The Washington Free Beacon reported that Matt Cartwright was hit with penalties for delinquent property taxes in 2021. "Rep. Matthew Cartwright (D., Pa.) was hit with tax penalties for late condo payments in 2021, just three years after facing media scrutiny for repeated tax delinquency. Cartwright last year owed \$436.63 in penalties and interest, stemming from the late property tax payments on his Washington, D.C., condo he shares

with his wife, according to D.C. Office of Tax and Revenue records reviewed by the Washington Free Beacon." (Alana Goodman, "Vulnerable House Dem Penalized for Late Property Tax Payments," The Washington Free Beacon, 8/4/2022)

O Per MyTax DC, the Washington, DC property tax portal, Matt Cartwright paid the property tax on his condo on April 2, 2021 for \$4,255.33. (MyTax DC, Payment History – 1333 Constitution Ave. NE #B, Accessed 9/5/2022)

Property De	tails		
SSL	: 10342022		> Make a Payment
Premise Address	: 1333 CONSTITUTION AVE NE # B WASHINGTON DC 200	O2 Balance	\$0.00
Details	Assessment Tax Information Features Ma	p Applications and Actions	
Tax Summar	y Tax History Billing History Paym	ent History	
Payments			- Help
Deposit Date	Payment Type	Status	Payment Amount
04-Aug-2022	Online	Posted	\$4,170.85
13-Mar-2022	Online	Posted	\$4,170.85
25-Aug-2021	Paper Check	Posted	\$3,796.85
02-Apr-2021	Online	Posted	\$4,255.33

(MyTax DC, Payment History - 1333 Constitution Ave. NE #B, Accessed 9/5/2022)

• District of Columbia property tax records found that Cartwright had racked up nearly \$3,700 in interest and penalties on his Washington condo as of 2018. "U.S. Rep. Matt Cartwright regularly paid his real-estate taxes late on his Washington, D.C., condominium, piling up almost \$3,700 in interest and penalties, online records show." (Borys Krawczeniuk, "Cartwright Regularly Late Paying DC Condo Taxes," *The Citizens' Voice*, 8/9/18)

SSL:1034 2022					
Below is the most current bill Description					Total Original Due To
2019 SECOND HALF	\$3,790.23	\$.00	\$.00	\$.00	\$3,790.23
2019 FIRST HALF	\$3,679.23	\$.00	\$.00	\$.00	\$3,679.23
2018 TAX YEAR	\$7,460.68	\$373.09	\$280.65	\$.00	\$8,114.42
2017 TAX YEAR	\$7,362.90	\$736.30	\$110.44	\$.00	\$8,209.64
2016 TAX YEAR	\$7,395.70	\$.00	\$.00	\$.00	\$7,395.70
2015 TAX YEAR	\$6,448.12	\$644.82	\$865.68	\$.00	\$7,958.62
2014 TAX YEAR	\$5,704.75	\$305.41	\$366.49	\$.00	\$6,376.65
2013 TAX YEAR	\$5,129.82	\$.00	\$.00	\$.00	\$5,129.82
2012 TAX YEAR	\$4,669.70	\$.00	\$.00	\$.00	\$4,669.70
2011 TAX YEAR	\$4,926.52	\$.00	\$.00	\$.00	\$4,926.52
2010 TAX YEAR	\$5,103.54	\$.00	\$.00	\$.00	\$5,103.54
2009 TAX YEAR AND PRIOR	\$21,628.20	\$.00	\$.00	\$.00	\$21,628.20

(SSL:1034 2022, Property Detail - 1333 CONSTITUTION AVE NE Unit: B, D.C. Office Of Tax And Revenue, Accessed 9/12/19)

Late payments incur a 10% penalty and 1.5% interest rate for each month the payment is late. "Paying late brings a 10% penalty and 1.5% interest for each month a payment remains late." (Borys Krawczeniuk, "Cartwright Regularly Late Paying DC Condo Taxes," The Citizens' Voice, 8/9/18)

- According to records in 2018, Cartwright fell behind on his property taxes for four out of five years and had received a notice threatening the condo's sale. "In four of the last five years, including this year, Cartwright fell behind in paying taxes on the condo and a related parking space. He once received a notice threatening the condo's sale, but eventually paid the taxes plus penalties and interest." (Borys Krawczeniuk, "Cartwright Regularly Late Paying DC Condo Taxes," The Citizens' Voice, 8/9/18)
 - O The Cartwrights had been so late on paying their tax bills, that they received a notice on May 1, 2015, threatening sale of the condo if they failed to pay the 2013-14 tax bill. "Though the Cartwrights eventually paid the bill, they paid so late they received a delinquent tax notice dated May 1, 2015, threatening the sale of the condo if they did not pay the 2013-14 bill." (Borys Krawczeniuk, "Cartwright Regularly Late Paying DC Condo Taxes," The Citizens' Voice, 8/9/18)