

As a result of Steven Horsford and Washington Democrats spending trillions of dollars since Biden took office, higher prices are hurting American families. Prices for groceries, gas and everyday items are skyrocketing and we are suffering the highest inflation in forty years.

BACKUP:

Steven Horsford voted in favor of H.R. 1319, or the “American Rescue Plan Act,” a partisan coronavirus relief package that cost nearly \$2 trillion:

- **Horsford voted YEA on H.R. 1319, or the “American Rescue Plan Act.”** (H.R. 1319, [Roll Call #72](#), Passed 220-211: R 0-210, D 220-1, Horsford Voted Yea, 3/10/21)
- **The American Rescue Plan is a \$1.9 trillion coronavirus relief package.** “President Biden signed the \$1.9 trillion coronavirus relief package on Thursday. The colossal bill, known as the American Rescue Plan, allocates money for vaccines, schools, small businesses and anti-poverty programs such as an expanded child tax credit that will mean new monthly payments to many parents.” (Barbara Sprunt, “Here’s What’s In The American Rescue Plan,” [NPR](#), 3/11/21)
- **The American Rescue Plan passed through Congress on a partisan basis.** “The American Rescue plan made it through Congress with only Democratic support, making it stand out from the bipartisan COVID relief plans Congress passed over the last year.” (Savannah Behrman, “Takeaways from the COVID-19 stimulus bill passing Congress: Weeks of partisan fighting comes to an end with a win for Biden,” [USA Today](#), 3/10/21)
 - **Democrat Jared Golden of Maine was the sole Democrat to oppose the American Rescue Plan.** “Democratic Rep. Jared Golden of Maine, who also voted against the original House version, was the sole member to break ranks. Golden argued in late February that many of the provisions in the nearly \$1.9 trillion pandemic relief package were not directly related to the pandemic or should be addressed in stand-alone bills.” (Jennifer Shutt, “House sends massive coronavirus relief bill to Biden,” [Roll Call](#), 3/10/21)

The American Rescue plan exacerbated inflation, causing it to reach its highest point in four decades:

- **HEADLINE: “. . . Biden’s stimulus is temporarily stoking inflation.”** (Jeanna Smialek, “A regional Fed analysis suggests Biden’s stimulus is temporarily stoking inflation.,” [The New York Times](#), 10/18/21)

The New York Times

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- **According to a regional Federal Reserve Bank analysis, the American Rescue Plan boosted inflation.** “Inflation is likely getting a temporary boost from the \$1.9 trillion

coronavirus relief package that the Biden administration ushered in early this year, new Federal Reserve Bank of San Francisco research released on Monday suggested.” (Jeanna Smialek, “A regional Fed analysis suggests Biden’s stimulus is temporarily stoking inflation.,” [The New York Times](#), 10/18/21)

- **Researchers found that the American Rescue Plan might raise the vacancy-to-unemployment ratio close to its historical peak in 1968, fueling inflation.** “Based on the package’s size and using historical evidence on how fiscal spending affects the labor market, the researchers found that the American Rescue Plan might raise the vacancy-to-unemployment ratio close to its historical peak in 1968, fueling some inflation – but that the price impact would be small and short-lived.” (Jeanna Smialek, “A regional Fed analysis suggests Biden’s stimulus is temporarily stoking inflation.,” [The New York Times](#), 10/18/21)
- **The American Rescue Plan extended supplemental unemployment benefits.** “The American Rescue Plan extended unemployment benefits until September 6 with a weekly supplemental benefit of \$300 on top of the regular \$400 benefit.” (The White House, “[American Rescue Plan](#),” Accessed: 11/1/21)
- **COVID-related unemployment benefits contribute to inflation.** “5) Low-wage workers are finally getting raises. Full-service restaurants saw no inflation in April, but fast-food establishments jacked up prices significantly. ... With their savings buttressed by stimulus checks – and, for the previously laid off, their sustenance assured by \$300-a-week federal unemployment benefits – many American workers have become newly empowered to turn down lousy job offers. This, combined with resurgent demand, has produced a shortage of labor in some sectors, forcing firms to raise wages to attract new hires.” (Eric Levitz, “THE ECONOMY JUNE 8, 2021 The Case for (and Against) Worrying About Inflation,” [NYMag](#), 6/8/21)
- **In June 2022, inflation climbed to its highest rate in nearly 41 years.** “U.S. inflation reached 9.1% in June, its highest rate in nearly 41 years, the Labor Department said. The consumer-price index’s pace for June eclipsed May’s annual rate of 8.6% that led Federal Reserve officials to shift to a faster pace of benchmark interest-rate increases, according to meeting minutes released last week.” (Gabriel Rubin, “U.S. Inflation Hits New Four-Decade High of 9.1%,” [Wall Street Journal](#), 7/13/2022)

On November 5, 2021, Steven Horsford voted for H.R. 3684, the Infrastructure Investment and Jobs Act, a \$1.2 trillion bill that contributed to the excessive spending that is resulting in higher inflation:

- **On July 1, 2021, Horsford voted for H.R. 3684, the Infrastructure Investment and Jobs Act.** (H.R. 3684, [Roll Call 208](#), Passed 221-201: R 2-201, D 219-0, Horsford Voted Yea, 7/1/21)
- **On November 5, 2021, Horsford voted for the Motion to Concur on H.R. 3684, passing the Infrastructure Investment and Jobs Act.** (H.R. 3684, [Roll Call 369](#), Passed 228-206: R 13-200, D 215-6, Horsford Voted Yea, 11/5/21)

Editor’s Note: 13 Republicans in the House voted for the Infrastructure Investment and Jobs Act. That list includes Don Bacon (NE), Brian Fitzpatrick (PA), Andrew Garbarino (NY), Anthony Gonzalez (OH), John Katko (NY), Adam Kinzinger (IL), Nicole Malliotakis (NY), David McKinley (WV), Tom Reed (NY), Christopher Smith (NJ), Fred Upton (MI), Jefferson Van Drew (NJ), and Don Young (AK).

- **The infrastructure bill has been described as Biden’s “crowning legislative achievement.”** “The inflation plaguing Joe Biden’s presidency is also shrinking what’s so far been his crowning legislative achievement – the infrastructure bill that Congress enacted just seven months ago.” (Tanya Snyder, “Biden’s incredible shrinking infrastructure plan,” [Politico](#), 6/17/22)
- **According to the Heritage Foundation, the reckless choice to pump trillions of dollars into the economy is the reason the U.S. faces more inflation than other top economies around the world.** “The harmful effects of excessive government spending have become the most pressing issue for Americans due to the worst inflation surge in decades. Washington’s reckless choice to pump trillions of dollars into the economy is the reason we face more inflation than other top economies around the world. Yet, incredibly, Congress is still planning an onslaught of additional inflationary spending bills with seemingly no end in sight.” (David Ditch, “New Charts Reveal Harms of Biden’s Budget-Busting Binge,” [The Heritage Foundation](#), 6/8/22)
 - **According to the Heritage Foundation, the “shoddy \$1.2 trillion infrastructure bill that Biden championed added even more red ink,” contributing to the combined \$2.77 trillion in additional projected deficits since Biden took office.** “Compared to projections from February 2021, when Biden had just taken office, the latest analysis shows a combined \$2.77 trillion in additional deficits over the 2021-2031 period. The largest factor for this increase was the wasteful and opportunistic \$1.9 trillion COVID-19 package that passed with exclusively Democratic support in March 2021. The shoddy \$1.2 trillion infrastructure bill that Biden championed added even more red ink.” (David Ditch, “New Charts Reveal Harms of Biden’s Budget-Busting Binge,” [The Heritage Foundation](#), 6/8/22)

In May 2022, inflation reached a new four-decade high, resulting in higher prices on groceries, household goods, gas, and other staples of life:

- **In May 2022, inflation reached a new four-decade high- the highest inflation reading since 1981.** “The prices of gas, food and most other goods and services jumped in May, raising inflation to a new four-decade high and giving American households no respite from rising costs. Consumer prices surged 8.6% last month from a year earlier, faster than April’s year-over-year increase of 8.3%, the Labor Department said Friday. The new inflation figure, the highest since 1981, will heighten pressure on the Federal Reserve to continue raising interest rates aggressively.” (Christopher Rugaber, “US inflation at new 40-year high as price increases spread,” [Associated Press](#), 6/10/22)
- **Inflation has led to higher prices on groceries and “cost of living expenses.”** “Though some workers have received pay increases, their salaries aren’t keeping up with widespread inflation. And inflation has pushed up rent and cost of living expenses, which is curbing some households’ ability to save money. No food category saw a price decrease in 2021 compared to 2020, according to the United States Department of Agriculture (USDA). And the department predicts food prices to rise a total of 5% to 6% in 2022, according to its April report. For consumers who were already cash-strapped, record inflation leads to even more pressure to rein in spending and juggle strained budgets.” (Lisa Rowan, “When Everything Is More Expensive, Is It Even Possible To Save Money On Groceries?” [Forbes Advisor](#), 5/3/22)

- **Gas prices in the United States have hit \$5 per gallon.** “Gasoline prices reached a grim milestone on Saturday, as the national average for regular gasoline reached \$5 a gallon.” (Clifford Krauss and Marie Solis, “U.S. Gas Prices Hit a New High: \$5 a Gallon,” [The New York Times](#), 6/11/22)
 - **Gas prices in the United States are at record highs.** “Gas prices in the United States are at record highs. And even when adjusting for inflation, they are on average at levels rarely seen in the last 50 years, including during the energy crisis of the late 1970s. When fuel prices go up, consumers are hurt directly at the pump, but also indirectly when higher transportation costs raise prices on everything from food to diapers to construction materials.” (Ella Koeze and Clifford Krauss, “Why Gas Prices Are So High,” [The New York Times](#), 6/14/22)
- **“Americans are paying 10% more for food they buy at the grocery store than a year ago, with beef prices rising 16%, federal data shows.”** (Kate Gibson, “Sorry shoppers, food prices are likely to keep rising. Here’s why.” [CBS News](#), 4/22/22)
 - **As food prices are going up, Americans are spending more.** “Industry data show that Americans are spending more on food than before the pandemic. And in a sign of the times, that is driving up food prices amid the sharpest bout of inflation in the U.S in 40 years.” (Kate Gibson, “Sorry shoppers, food prices are likely to keep rising. Here’s why.” [CBS News](#), 4/22/22)
- **“Prices in all food categories are expected to go up throughout the rest of 2022.”** “According to the USDA, prices in all food categories are expected to go up throughout the rest of 2022, and at least half of all categories will experience double-digit inflation. Food prices were adjusted upward in this report in all categories except for fruits and vegetables.” (Joanna Fantozzi, “Food prices are increasing at fastest rates in 40 years, says USDA,” [Nation’s Restaurant News](#), 4/4/22)
- **Food prices are increasing at the fastest rates in 40 years.** “From February 2021 to February 2022, food prices increased by 7.9%, which was the largest price jump in one year since July 1981.” (Joanna Fantozzi, “Food prices are increasing at fastest rates in 40 years, says USDA,” [Nation’s Restaurant News](#), 4/4/22)

A survey found that inflation is inflicting financial pain on millions of U.S households, and the Biden administration has acknowledged inflation is hurting American families:

- **In 2021, a survey found that inflation is inflicting financial pain on millions of U.S households, and nearly half of respondents said higher prices are causing some sort of hardship.** “Inflation is inflicting financial pain on millions of U.S. households, with almost half reporting that higher prices are causing some form of hardship, according to a new survey from Gallup.” (Aimee Picchi, “Inflation causing hardship for almost half of American households,” [CBS News](#), 12/2/21)
- **In May 2022, President Biden said inflation is hurting American families.** “President Joe Biden blamed high inflation on pandemic disruptions to the economy and Russia’s invasion of Ukraine, acknowledging that rising prices are ‘hurting’ American families

ahead of the November midterms.” (Nancy Cook, “Biden Says Inflation Is ‘Hurting’ US Families, Blames Pandemic,” [Washington Post](#), 5/11/22)

- **White House press secretary Karine Jean-Pierre acknowledged that “inflation is hurting families...”** “At a press briefing on Tuesday, White House press secretary Karine Jean-Pierre noted that gas prices have fallen over the past month. ‘We understand that inflation is hurting families when they are around the kitchen table, when they're trying to figure out, you know, how they're going to deal with gas prices at the pump, how they're going to deal with food prices as well,’ she said.” (Khaleda Rahman, “Are We in a Recession? The Majority of Americans Think So,” [Newsweek](#), 7/13/22)