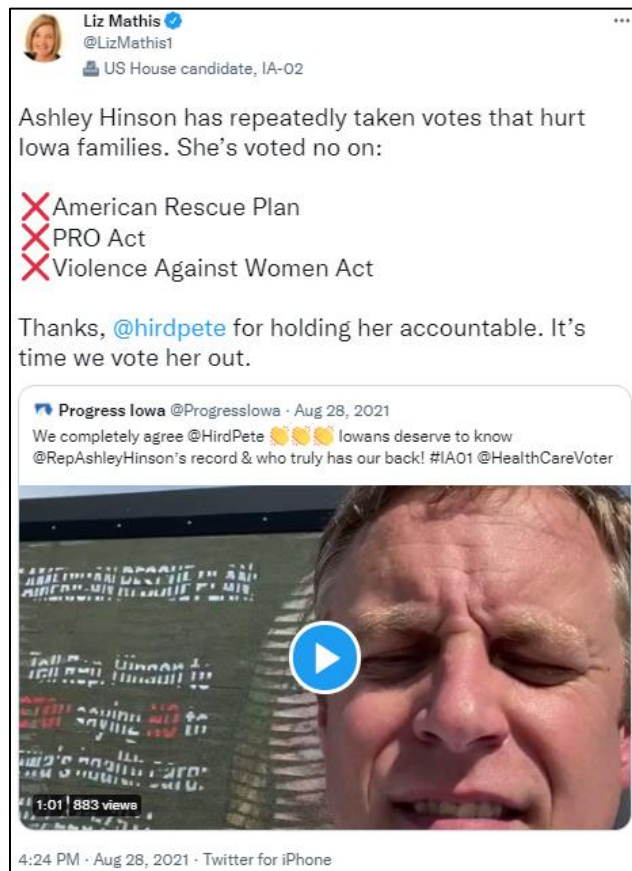


Liz Mathis supported Joe Biden and Nancy Pelosi's reckless spending spree that is driving 40-year high inflation and massive price increases.

Liz Mathis supported passing Joe Biden and Nancy Pelosi's American Rescue Plan:

- In August 2021, Mathis criticized Ashley Hinson for voting against the American Rescue Plan.



(Liz Mathis, [Twitter](#), 8/28/21)

- In February 2022, Mathis thanked Democrats for passing the American Rescue Plan.



(Liz Mathis, [Twitter](#), 2/1/22)

- **President Biden initially proposed the \$1.9 trillion American Rescue Plan in January 2021.** “President-elect Joseph R. Biden Jr. on Thursday proposed a \$1.9 trillion rescue package to combat the economic downturn and the Covid-19 crisis, outlining the type of sweeping aid that Democrats have demanded for months and signaling the shift in the federal government’s pandemic response as Mr. Biden prepares to take office.” (Jim Tankersley and Michael Crowley, “Biden Outlines \$1.9 Trillion Spending Package to Combat Virus and Downtown,” [New York Times](#), 1/14/21)
- **Nancy Pelosi urged her colleagues to vote “Yes” on the American Rescue Plan “for the people” and “for the children.”** “Today, we have a decision to make of tremendous, tremendous consequence. A decision that will make a difference for millions of Americans, saving lives and livelihoods. And with all of the decisions, it is a decision that we will have to answer for. We will give the American Rescue Plan a resounding and hopefully bipartisan vote to reflect the bipartisan support that it has in the country. And we will get to work immediately to deliver lifesaving resources springing from this bill as soon as it is passed and signed, as we join President Biden in the promise, in his promise that at last Help Is On The Way. For The People, For The Children, I urge a yes vote and yield back the balance of my time.” (Press Release, “Pelosi Floor Speech in Support of the American Rescue Plan Act,” [Speaker of the House Nancy Pelosi](#), 3/10/21)

The American Rescue Plan exacerbated inflation, causing it to reach its highest point in over four decades:

- **According to a regional Federal Reserve Bank analysis, the American Rescue Plan boosted inflation.** “Inflation is likely getting a temporary boost from the \$1.9 trillion coronavirus relief package that the Biden administration ushered in early this year, new Federal Reserve Bank of San Francisco research released on Monday suggested.” (Jeanna Smialek, “A regional Fed analysis suggests Biden’s stimulus is temporarily stoking inflation.,” [The New York Times](#), 10/18/21)
- **Researchers found that the American Rescue Plan might raise the vacancy-to-unemployment ratio close to its historical peak in 1968, fueling inflation.** “Based on the package’s size and using historical evidence on how fiscal spending affects the labor market, the researchers found that the American Rescue Plan might raise the vacancy-to-

unemployment ratio close to its historical peak in 1968, fueling some inflation – but that the price impact would be small and short-lived.” (Jeanna Smialek, “A regional Fed analysis suggests Biden’s stimulus is temporarily stoking inflation.,” [The New York Times](#), 10/18/21)

- **The American Rescue Plan extended supplemental unemployment benefits.** “The American Rescue Plan extended unemployment benefits until September 6 with a weekly supplemental benefit of \$300 on top of the regular \$400 benefit.” (The White House, “[American Rescue Plan](#),” Accessed 11/1/21)
 - **COVID-related unemployment benefits contribute to inflation.** “5) Low-wage workers are finally getting raises. Full-service restaurants saw no inflation in April, but fast-food establishments jacked up prices significantly. ... With their savings buttressed by stimulus checks – and, for the previously laid off, their sustenance assured by \$300-a-week federal unemployment benefits – many American workers have become newly empowered to turn down lousy job offers. This, combined with resurgent demand, has produced a shortage of labor in some sectors, forcing firms to raise wages to attract new hires.” (Eric Levitz, “THE ECONOMY JUNE 8, 2021 The Case for (and Against) Worrying About Inflation,” [NY Mag](#), 6/8/21)
- **“The Labor Department said the increases for food and energy were the fastest 12-month gains in at least 13 years.”** “The Labor Department said the increases for food and energy were the fastest 12-month gains in at least 13 years.” (Megan Henney, “US Inflation Surges To 39-Year High As Consumer Prices Soar,” [Fox News](#), 12/10/21)
- **HEADLINE: “. . . Biden’s stimulus is temporarily stoking inflation.”**



(Jeanna Smialek, “A regional Fed analysis suggests Biden’s stimulus is temporarily stoking inflation.,” [The New York Times](#), 10/18/21)

- **In June 2022, inflation reached 9.1%, its highest level in over 40 years.** “Inflation surged to a new pandemic-era peak in June, with US consumer prices jumping by 9.1% year-over-year, according to fresh data released Wednesday by the Bureau of Labor Statistics. That’s the highest level in more than 40 years and higher than the previous reading, when prices rose by 8.6% for the year ended in May. It is also much higher than the 8.8% that economists had predicted, according to Refinitiv.” (Lucy Bayly and Alicia Wallace, “US inflation hit 40-year high in June, driven by record gas prices,” [CNN](#), 7/13/22)