

During these tough economic times, Alan Cohn is backed by politicians who supported a plan to increase taxes on nearly every taxpayer, including the middle class.

### Americans are struggling economically due to inflation:

- **Americans are struggling economically due to inflation.** “The hottest inflation in forty years is taking its toll on families, with three-quarters of middle-income Americans saying their earnings aren’t enough to pay for their cost of living, according to a recent survey.” (Aimee Picchi, “Most middle-class Americans say they can’t support their cost of living, survey says,” [CBS News](#), 7/20/22)

### Inflation has led to higher prices on various cost of living expenses, including record highs for gas prices:

- **Inflation has led to higher prices on groceries, and “cost of living expenses.”** “Though some workers have received pay increases, their salaries aren’t keeping up with widespread inflation. And inflation has pushed up rent and cost of living expenses, which is curbing some households’ ability to save money. No food category saw a price decrease in 2021 compared to 2020, according to the United States Department of Agriculture (USDA). And the department predicts food prices to rise a total of 5% to 6% in 2022, according to its April report. For consumers who were already cash-strapped, record inflation leads to even more pressure to rein in spending and juggle strained budgets.” (Lisa Rowan, “When Everything Is More Expensive, Is It Even Possible To Save Money On Groceries?” [Forbes Advisor](#), 5/3/22)
  - **Costs are going up for various groceries, including eggs, chicken, milk, and butter.** “Food prices at the grocery store rose 0.9% from March and 9.4% from the year prior. Eggs, chicken and milk were among those hit hardest. The cost of eggs rose 10.3% from last month, while milk was up 3.1% and chicken prices increased 3.4%. Butter increased 3.7% month over month, compared with a 7.1% hike in margarine prices.” (Michelle Fox, “Inflation is costing U.S. households an extra \$341 a month. Here’s what’s more expensive and how you can save some money,” [CNBC](#), 5/12/22)
- **“As inflation continues to rise across the globe, the United States is on the verge of a cost of living crisis, an economist has warned.”** “As inflation continues to rise across the globe, the United States is on the verge of a cost of living crisis, an economist has warned. Mohamed El-Erian told CNBC on 11 May: ‘It’s just a matter of time before we’re talking about a cost of living crisis.’” (Kate Whiting, “Cost of living: This chart shows how the price of products has risen in the US,” [World Economic Forum](#), 5/25/22)
- **“U.S. households are spending an additional \$341 a month to purchase the same goods and services compared to a year ago due to inflation above typical inflation of 2%.”** “Consumer prices rose 8.3% in April from a year ago. As a result, U.S. households are spending an additional \$341 a month to purchase the same goods and services compared to a year ago due to inflation above typical inflation of 2%, according to an analysis by Moody’s Analytics senior director Ryan Sweet.” (Michelle Fox, “Inflation is costing U.S. households an extra \$341 a month. Here’s what’s more expensive and how you can save some money,” [CNBC](#), 5/12/22)
- **“Common household purchases continue to be significantly more expensive than a year ago.”** “Core inflation, a measurement that omits volatile commodities to give a more accurate picture of the rise in prices, remains at troublesome levels. The core inflation rate

was 6% in May, accounting for a slight decrease from its measurement in April. Common household purchases continue to be significantly more expensive than a year ago. Food prices increased to 10.1%, the first increase of 10% or more since the period ending in March 1981.” (Kelly Anne Smith, “Inflation Hits New 40-Year High. Here’s What’s More Expensive,” [Forbes](#), 6/10/22)

- **Inflation has led to higher costs for rent, hotel rates, and airline fares.** “Housing costs are still climbing. The government’s shelter index, which includes rents, hotel rates and a measure of what it costs to own a home, increased 5.5% in the past year, the most since 1991. Airline fares are up nearly 38% in the past year, the sharpest such rise since 1980.” (Christopher Rugaber, “US inflation at new 40-year high as price increase spread,” [AP](#), 6/10/22)
- **In June 2022, it was reported that gas prices hit record highs.** “For the first time ever, a gallon of regular gas now costs \$5 on average nationwide, according to AAA’s Saturday reading. The record is hardly a surprise. Gas prices have been rising steadily for the last eight weeks, and this latest milestone marks the 15th straight day that the AAA reading has hit a record price, and the 32nd time in the last 33 days.” (Chris Isidore, “Average US gas price hits \$5 for first time,” [CNN](#), 6/13/22)

**Alan Cohn has been endorsed by several members of Congress, all of which voted for the Inflation Reduction Act:**

- Alan Cohn has been endorsed by Congressman Charlie Crist.

**Alan  
is proudly  
endorsed  
by**



(Cohn for Florida, [Home](#), accessed 9/7/22)

- **Charlie Crist voted for the Inflation Reduction Act.** (H.R. 5376, [Roll Call 420](#), Passed 220 - 207: R 0 - 207, D 220 - 0, Crist voted Yea, 8/12/22)
- Alan Cohn has been endorsed by Congresswoman Kathy Castor.

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Rep. Kathy  
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Rep. Debbie  
Wasserman  
Schultz



Rep. Lois Frankel



Former Florida CFO  
Alex Sink



Former FL Education  
Commissioner Betty Castor

(Cohn for Florida, [Home](#), accessed 9/7/22)

- Kathy Castor voted for the Inflation Reduction Act. (H.R. 5376, [Roll Call 420](#), Passed 220 - 207: R 0 - 207, D 220 - 0, Castor voted Yea, 8/12/22)
- Alan Cohn has been endorsed by Congresswoman Debbie Wasserman Schultz.

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(Cohn for Florida, [Home](#), accessed 9/7/22)

- Debbie Wasserman Schultz voted for the Inflation Reduction Act. (H.R. 5376, [Roll Call 420](#), Passed 220 - 207: R 0 - 207, D 220 - 0, Wasserman Schultz voted Yea, 8/12/22)
- Alan Cohn has been endorsed by Congresswoman Lois Frankel.

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Commissioner Betty Castor

(Cohn for Florida, [Home](#), accessed 9/7/22)

- **Lois Frankel voted for the Inflation Reduction Act.** (H.R. 5376, [Roll Call 420](#), Passed 220 - 207: R 0 - 207, D 220 - 0, Frankel voted Yea, 8/12/22)

### The Inflation Reduction Act could raise taxes on the middle class:

- **The Congressional Budget Office estimates that the Inflation Reduction Act, which sets aside \$80 billion to hire 87,000 Internal Revenue Service agents, would cost those making less than \$400,000 an estimated \$20 billion more in taxes over the next 10 years.** “An analysis by the CBO estimates those earning less than \$400,000 – the group on which Biden promised not to raise taxes – will pay an estimated \$20 billion more in taxes over the next decade as a result of the Democrat-pushed \$740 billion package, which also sets aside \$80 billion to hire 87,000 IRS agents.” (Lydia Moynihan, “Inflation Reduction Act will cost middle class \$20B in new taxes: CBO,” [New York Post](#), 8/15/22)
  - **According to Pew Research, households that make between \$48,500 and \$145,500 are considered middle-class.** “In our analysis, “middle-income” Americans are adults whose annual household income is two-thirds to double the national median, after incomes have been adjusted for household size. Lower-income households have incomes lower than two-thirds of the median, and upper-income households have incomes that are more than double the median. In 2018, the national middle-income range was about \$48,500 to \$145,500 annually for a household of three. Lower-income households had incomes less than \$48,500 and upper-income households had incomes greater than \$145,500 (incomes in 2018 dollars).” (Jesse Bennett, Richard Fry, Rakesh Kochar, “Are you in the American middle class? Find out with our income calculator,” [Pew Research Center](#), 7/23/2020)
- **“Treasury Secretary Janet Yellen has acknowledged the new and improved IRS could ramp up collections from middle-class taxpayers.”** “But Treasury Secretary Janet Yellen has acknowledged the new and improved IRS could ramp up collections from middle-class taxpayers. In a letter to the IRS commissioner last week, Yellen directed ‘any additional resources ... shall not be used to increase the share of small business or households below the \$400,000 threshold that are audited relative to historical levels.’ In other words, Yellen conceded that middle-class taxpayers will face more audits and pay more taxes – but that they won’t be unfairly targeted. ‘Anytime you get an IRS letter, it could take months or years to

get it settled – we’re talking many thousands of dollars to address,’ Daniel Bunn, executive vice president at the Tax Foundation, told The Post. ‘Large companies have constant reviews and lawyers going through everything ... small business doesn’t have the resources to fight back in the same way.’” (Lydia Moynihan, “Inflation Reduction Act will cost middle class \$20B in new taxes: CBO,” [New York Post](#), 8/15/22)