

A report found that in Congress, Casten voted for legislation that he could personally profit from, and he pushed for a special provision in a nearly two-trillion-dollar spending bill that would have benefitted a company he owns a stake in and receives income from.

Casten fought to keep a \$150 million renewable energy program in the Build Back Better plan that would have helped Greenleaf – a company that he owns a stake in:

- **Headline: “Illinois Dem Pushes for ‘Clean Energy’ Subsidies That Would Pad His Pocket”**

Illinois Dem Pushes for ‘Clean Energy’ Subsidies That Would Pad His Pocket

(Collin Anderson, “Illinois Dem Pushes for ‘Clean Energy’ Subsidies That Would Pad His Pocket,” [The Washington Free Beacon](#), 11/16/21)

- **In 2021, it was reported that Sean Casten still listed income from a stake in Greenleaf on his Financial Disclosure Report for 2020** “According to Casten's latest financial disclosure, the Democrat holds an ownership stake in Greenleaf Power, a self-described ‘leading provider of renewable energy in North America.’ ... The value of Casten's stake in Greenleaf is unclear. While the Democrat reported holding up to \$500,000 in the company in 2019, his 2020 financial disclosure asserts that the asset holds no value, even though Casten earned up to \$2,500 in interest income that year. Casten did not return multiple requests for comment on the discrepancy.” (Collin Anderson, “Illinois Dem Pushes for ‘Clean Energy’ Subsidies That Would Pad His Pocket,” [The Washington Free Beacon](#), 11/16/21)

Casten Shared Investments ⇒ GOE Capital Partners LLC [OL]	\$1,001 - \$15,000	None		<input type="checkbox"/>
LOCATION: Edina, MN, US DESCRIPTION: Waste recycling and green energy company				
Casten Shared Investments ⇒ Greenleaf Power LLC [OL]	None	Interest	\$1,001 - \$2,500	<input type="checkbox"/>
LOCATION: Sacramento, CA, US DESCRIPTION: Bioenergy company				

(Rep. Sean Casten, “Financial Disclosure Report, Filing Year: 2020,” [House Clerk](#), 08/13/21)

- **Casten amended his 2020 disclosure to reflect the value of his stake in Greenleaf on September 20, 2021; it also notes between \$1,001 and \$2,500 in income from the investment.**

Casten Shared Investments ⇒ Greenleaf Power LLC [OL]	\$250,001 - \$500,000	Partnership income	\$1,001 - \$2,500	<input type="checkbox"/>
LOCATION: Sacramento, CA, US DESCRIPTION: Bioenergy company				

(Rep. Sean Casten, “Financial Disclosure Report Amendment, Filing Year: 2020,” [House Clerk](#), 09/20/21)

- **The Build Back Better plan’s renewable energy program would benefit companies like Greenleaf.** “The company, its website states, sells carbon-neutral electricity to "municipal, public power, and investor owned utilities." Biden's multitrillion-dollar bill, meanwhile,

includes a \$150 billion program to compel electric and municipal power providers to purchase more renewable energy.” (Collin Anderson, “Illinois Dem Pushes for ‘Clean Energy’ Subsidies That Would Pad His Pocket,” [The Washington Free Beacon](#), 11/16/21)

Editor’s Note: The \$150 billion [program](#) is the Clean Electricity Performance Program (CEPP).

- Casten called CEPP the “most impactful” part of the Build Back Better Act in terms of climate. “1/ The CEPP is the most impactful part of the Build Back Better Act from a climate perspective. It puts our electric sector on a path to zero emissions. To take it out is to decide that climate change isn’t a problem.” (Sean Casten, [Twitter](#), 10/16/21)



(Sean Casten, [Twitter](#), 10/16/21)

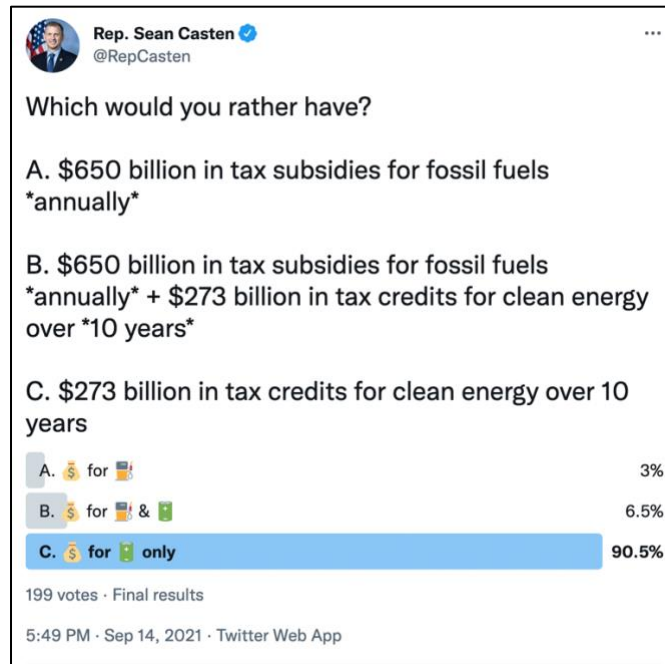
- CEPP was in the \$3.5 trillion version of the Build Back Better plan. “The \$3.5 trillion budget plan includes a provision known as the Clean Electricity Payment Program, which would use payments and penalties to encourage utilities to increase the share of electricity they sell from carbon-free sources each year.” (James Temple, “The \$3.5 trillion budget bill could transform the US power sector—and slash climate pollution,” [MIT Technology Review](#), 8/23/2021)

Editor’s Note: The \$3.5 trillion Build Back Better package was [approved](#) by the House as a part of House Resolution 601.

- On August 24, 2021, Casten voted to approve the \$3.5 trillion framework for Build Back Better. (H.Res. 601, [Roll Call 258](#), Passed 220-212: R 0-212, D 220-0, Casten Voted Yea, 8/24/21)

Casten also supported \$273 billion in subsidies for “clean energy” while invested in Greenleaf:

- It was also reported by the Beacon that Casten was advocating for a \$273 billion tax credit plan that would benefit companies like Greenleaf. “The value of Casten’s stake in Greenleaf is unclear... Casten did not return multiple requests for comment on the discrepancy. The revelation could undermine Casten’s charge to ‘prioritize climate action at the scale science demands’ in Biden’s spending plan. The Democrat has argued explicitly for \$273 billion in ‘tax credits for clean energy’ without acknowledging his alternative energy investments.” (Collin Anderson, “Illinois Dem Pushes for ‘Clean Energy’ Subsidies That Would Pad His Pocket,” [The Washington Free Beacon](#), 11/16/21)



(Rep. Sean Casten, [Official Twitter](#), 9/14/21)

- **The tax credit package included \$134 billion for renewable electricity specifically.** “Experts say the credits could help turn the corner on the carbon economy, though budget watchers estimate they will cost \$273 billion in the next decade. The forthcoming credits could also touch many areas of the economy if Democrats are able to push through their ambitious package: \$134 billion is set aside for renewable electricity and energy and \$42 billion for electric vehicles, just to cite two examples.” (Ben Werschkul, “Democrats want \$273 billion in tax credits to achieve Biden’s climate goals,” [Yahoo Finance](#), 9/21/21)

In November 2021, Casten also supported the \$1.75 trillion version of Build Back Better:

- **On November 19, 2021, Casten voted for H.R. 5376, the Build Back Better Act.** (H.R. 5376, [Roll Call 385](#), Passed 220-213: R 0-212, D 220-1, Casten Voted Yea, 11/19/21)
- **This version of Build Back Better cost \$1.75 trillion.** “The Democratic-controlled U.S. House of Representatives on Friday passed President Joe Biden’s \$1.75 trillion social policy and climate package, sending it back to the Senate where it is likely to be modified further.” (“Factbox: What’s in Biden’s \$1.75 trillion ‘Build Back Better’ package?,” [Reuters](#), 11/19/21)

Casten Had Hundreds Of Thousands Of Dollars Invested In An Energy Firm That Has Repeatedly Violated Environmental Standards And That He Has Declined To Sell:

- **As Of December 31, 2018, Casten Had Between \$250,001 And \$500,000 In Assets In Greenleaf Power LLC.** (Sean Casten, [2018 U.S. House Personal Financial Disclosure](#), Filed 6/14/19)
 - **In October 2018, Greenleaf’s CEO Said “RED And The Castens Remain A Supportive Investor In Greenleaf Power.”** “Asked about the Castens for this story, Greenleaf’s chief financial officer, Rob Pennington, responded with an emailed statement: ‘We have no comment, other than to state that RED and the Castens

remain a supportive investor in Greenleaf Power.’” (Patrick M. O’Connell, “Democrat Sean Casten’s Business Background Under Microscope In 6th Congressional District Race,” [The Chicago Tribune](#), 10/19/18)

- As of September 20, 2021, Casten had a stake in GreenLeaf that was valued between \$250,001 and \$500,000; it also notes between \$1,001 and \$2,500 in income from the investment.

Casten Shared Investments ⇒ Greenleaf Power LLC [OL]	\$250,001 - \$500,000	Partnership income	\$1,001 - \$2,500	<input type="checkbox"/>
LOCATION: Sacramento, CA, US				
DESCRIPTION: Bioenergy company				

(Rep. Sean Casten, “Financial Disclosure Report Amendment, Filing Year: 2020,” [House Clerk](#), 09/20/21)

- **In 2015, During RED And The Castens’ Lawsuit With Tulum Management, The Castens’ Stake In Greenleaf Power Was Just Over \$4.3 Million.** (Verified Complaint, Tulum Management USA LLC et. al. v. Thomas R. Casten et. al., Delaware Court of Chancery, Case No. 11321-VCS, 7/21/15, p. 13)

34. Second, the Company owned a minority bloc of shares in Greenleaf Power. The Casten’s role in Greenleaf Power terminated under acrimonious circumstances. At the time of Tulum’s investment, the Greenleaf Power investment was valued at \$8.6 million. Today, the Company’s stake in Greenleaf Power is worth just over 50% of the value of the asset at the time of Tulum’s investment.

(Verified Complaint, Tulum Management USA LLC et. al. v. Thomas R. Casten et. al., Delaware Court of Chancery, Case No. 11321-VCS, 7/21/15, p. 13)

- **Greenleaf “Was Spun Off From Recycled Energy Development LLC, Where Casten Was Chief Executive Before His Election To Congress.”** “Greenleaf, which also has plants in California and Canada, was spun off from Recycled Energy Development LLC, where Casten was chief executive before his election to Congress. Casten has since cut ties with the firm.” (Benjamin J. Hulac, “Climate Panel’s Casten Holds Stake In Wood-Burning Energy Firm,” [Roll Call](#), 7/30/19)
- **Greenleaf Power Is A “Leading Provider Of Renewable Energy” In North America” And Also Converts Residual Energy, In This Case From Biomass Material, Into Electricity For Sale.** “As a company focused on biomass to electricity, Greenleaf Power LLC is a leading provider of renewable energy in North America. We own and operate 135 megawatts (MW) of dependable generation, fueled by sustainable biomass material. Greenleaf Power collects residual biomass material from agricultural, construction, demolition, landfill, and timber industries and converts that biomass into carbon-neutral electricity for sale to municipal, public power, and investor owned utilities.” ([Greenleaf Power](#), Accessed 10/21/19)
- **Greenleaf Power “Burns Wood To Generate Electricity” And “Operates A Power Plant That Has Repeatedly Violated Federal Water Laws.”** “Rep. Sean Casten, a member of the House committee created to address climate change, has a financial stake in a California energy company that burns wood to generate electricity and operates a power plant that repeatedly violated federal water laws.” (Benjamin J. Hulac, “Climate Panel’s Casten Holds Stake In Wood-Burning Energy Firm,” [Roll Call](#), 7/30/19)

- **A Greenleaf Facility In Connecticut Violated The Clean Water Act Five Times Since 2016 For Releasing Lead And Solid Waste Into Its Surroundings And An Adjacent River.** “Federal regulators have cited a Greenleaf facility in Connecticut five times since 2016 for violating the Clean Water Act. The facility in Plainfield was releasing lead and solid waste into its surroundings and the adjacent Quinebaug River at levels that surpassed limits under the CWA, EPA records show. Two of the violations came in 2016, one in 2017 and two in 2018, according to the records.” (Benjamin J. Hulac, “Climate Panel’s Casten Holds Stake In Wood-Burning Energy Firm,” [Roll Call](#), 7/30/19)
- **Casten’s Spokeswoman Said Casten Owns A “Non-Controlling, Minority Stake In Greenleaf” Obtained After The Financial Crash Of 2008, That He Was Unaware Of The Violations, And “For All Practical Purposes, The Investment Is Now Arms-Length.”** “Casten said through a spokeswoman, Maddie Carlos, he owns a ‘non-controlling, minority stake in Greenleaf’ obtained after the financial crash of 2008. [...] ‘Rep. Casten has no control, managerial or otherwise over Greenleaf,’ Carlos said, adding that Casten was not aware of the violations. ‘For all practical purposes, the investment is now arms-length.’” (Benjamin J. Hulac, “Climate Panel’s Casten Holds Stake In Wood-Burning Energy Firm,” [Roll Call](#), 7/30/19)
- **“Asked If He Could Sell His Stake, Casten Said Doing So Is Possible But Would Be Difficult,” Based On “Limitations” “Based On The Operating Documents Of The Company.”** “Asked if he could sell his stake, Casten said doing so is possible but would be difficult. ‘As a closely-held LLC, there are certain limitations on my ability to sell based on the operating documents of the company – and there are no existing equity holders with an obligation to act as a market-maker in the event one owner wishes to sell their interest,’ Casten said in a statement released by his office. ‘Thus, while there is no prohibition law that would prevent a sale, as a practical matter, absent the sale of liquidation of the larger company, there are few to no options to sell.’” (Benjamin J. Hulac, “Climate Panel’s Casten Holds Stake In Wood-Burning Energy Firm,” [Roll Call](#), 7/30/19)
- **“Greenleaf Declined To Disclose Information About Ties To Casten, His Investment Or His Involvement With The Firm.”** (Benjamin J. Hulac, “Climate Panel’s Casten Holds Stake In Wood-Burning Energy Firm,” [Roll Call](#), 7/30/19)