

Politics has been financially profitable for Matt Cartwright whose family's assets have doubled since he got elected. With assets valued at as much as \$12.2 million, the Cartwrights have amassed a \$1.8 million lake house in New York, a nearly \$800,000 home in Washington, DC, and a private airplane.

Since his election in 2012, Matt Cartwright's family's assets have more than doubled – going from between \$2.5-\$5.5 million in 2011 to as much as \$12.25 in 2020:

- Per his financial disclosure covering 2011-2012, Matt Cartwright's family held between \$2.5 and \$5.5 million in assets, with a net worth of \$1.6 to \$4.9 million.

Assets		
TYPE	LOW	HIGH
Vanguard LT Bond Fund	\$15,001	\$50,000
Vanguard Emerging Markets Fund	\$100,001	\$250,000
Vanguard REIT Index	\$15,001	\$50,000
Vanguard Money Market	\$500,001	\$1,000,000
Vanguard Wellesley Income	\$100,001	\$250,000
Vanguard Index 500 Fund	\$250,001	\$500,000
Dry Ships, Inc	\$15,001	\$50,000
Ocean Rigs	\$1,001	\$15,000
Vanguard 529	\$100,001	\$250,000
Vanguard 529	\$100,001	\$250,000
Bristol-Myers	\$1,001	\$15,000
Evergreen Solar	\$1	\$1,000
Martha Stewart Omnimedia	\$1	\$1,000
Nantucket Holding Co.	\$100,001	\$250,000
3M Co.	\$1,001	\$15,000
Bristol-Myers	\$1,001	\$15,000
Chevron	\$15,001	\$50,000
Citigroup	\$1	\$1,000
International Paper	\$1,001	\$15,000
JP Morgan	\$1,001	\$15,000
Elfon Fund 95	\$50,001	\$100,000
Columbia Acorn Int'l Fund	\$50,001	\$100,000
Black Rock Mid Cap	\$1,001	\$15,000
TD Ameritrade	\$1,001	\$15,000
Eastman Kodak	\$1	\$1,000
Imation Corp	\$1	\$1,000
Co-Steel	\$1,001	\$15,000

MetLife Whole Life Policy	\$15,001	\$50,000
Penn Security	\$15,001	\$50,000
Wayne Bank Acct	\$15,001	\$50,000
Family Boats	\$1,001	\$15,000
Merrill Lynch Employee Profit Sharing Plan	\$500,001	\$1,000,000
Merrill Lynch Employee Profit Sharing Plan	\$500,001	\$1,000,000
Munley & Munley (per amendment)	\$50,001	\$100,000
General Electric (per amendment)	\$1,001	\$15,000
2011 ASSETS TOTAL	\$2,516,035	\$5,570,000
Liabilities		
TYPE	LOW	HIGH
AMEX Credit Card	\$15,001	\$50,000
Bank of America Card	\$15,001	\$50,000
Penn Security Credit Line	\$500,001	\$1,000,000
Penn Security Bank (Mortgage)	\$100,001	\$250,000
2011 LIABILITIES TOTAL	\$630,004	\$1,350,001
Low Net Worth	\$1,666,034	
High Net Worth	\$4,939,996	

(Clerk of the US Court, "[Personal Financial Disclosure - Matt Cartwright](#)," Filed 3/23/12)

- Per his financial disclosure covering 2020, Matt Cartwright's family held between \$5.2 and \$12.25 million in assets, with a net worth of negative \$460,000 to \$10.8 million.

Assets		
TYPE	LOW	HIGH
Textbook published by Thompson Reuters	N/A	N/A
227 Penn Avenue (Rental Property)	\$100,001	\$250,000
Archer Partners - People's Security Checking Account	\$1	\$1,000
Archer Partners - Piper Archer II Aircraft	\$100,001	\$250,000
Blackrock Mid Cap Growth A	\$50,001	\$100,000
Columbia Acorn International Fund	\$250,001	\$500,000
Elfun Trusts Funds	\$250,001	\$500,000
Hague NY Property Trust	\$250,001	\$500,000
Merrill Edge Cash/Money Account	\$15,001	\$50,000
Met Life Whole Life Policy	\$15,001	\$50,000
Morgan Stanley Investment Account - AB Flexfee Large Cap	\$1,001	\$15,000
Morgan Stanley Investment Account - AB Select US Long/Short	\$1,001	\$15,000
Morgan Stanley Investment Account - AB Flexfee Large Cap	\$1,001	\$15,000
Morgan Stanley Investment Account - Aquila Three Peaks Opportunity Growth	\$1,001	\$15,000

Morgan Stanley Investment Account - Baron Growth Institutional	\$1,001	\$15,000
Morgan Stanley Investment Account - Blackrock Income Institutional	\$1,001	\$15,000
Morgan Stanley Investment Account - Calvert Small Cap	\$1,001	\$15,000
Morgan Stanley Investment Account - Columbia Dividend Income1	\$1,001	\$15,000
Morgan Stanley Investment Account - Columbia Floating Rate	\$1,001	\$15,000
Morgan Stanley Investment Account - Columbia Strategic Muni Inc	\$1,001	\$15,000
Morgan Stanley Investment Account - Credit Suisse Strategic Income	\$1,001	\$15,000
Morgan Stanley Investment Account - Eaton Vance Advantage Floating Rate	\$1,001	\$15,000
Morgan Stanley Investment Account - Fidelity Advisor Growth Opportunities	\$1,001	\$15,000
Morgan Stanley Investment Account - Goldman Sachs Dynamic Muni	\$1,001	\$15,000
Morgan Stanley Investment Account - Invesco Conservative Inc Institutional	\$50,001	\$100,000
Morgan Stanley Investment Account - Janus Henderson Balanced	\$1,001	\$15,000
Morgan Stanley Investment Account - JP Morgan Global Bond Opportunity	\$1,001	\$15,000
Morgan Stanley Investment Account - JP Morgan Hedged Equity	\$1,001	\$15,000
Morgan Stanley Investment Account - Lazard Global Listed	\$1,001	\$15,000
Morgan Stanley Investment Account - Legg Mason Clearbridge	\$1,001	\$15,000
Morgan Stanley Investment Account - Loomis Sayles Global Allocation	\$1,001	\$15,000
Morgan Stanley Investment Account - Lord Abbett Bond Debenture	\$1,001	\$15,000
Morgan Stanley Investment Account - Morgan Stanley Bank Account	\$1,001	\$15,000
Morgan Stanley Investment Account - Morgan Stanley Global Fixed Income	\$1,001	\$15,000
Morgan Stanley Investment Account - Morgan Stanley Mortgage Securities Trust	\$1,001	\$15,000
Morgan Stanley Investment Account - MSIF Ultra-Short Income	\$50,001	\$100,000
Morgan Stanley Investment Account - Natixis US Opportunity	\$1,001	\$15,000
Morgan Stanley Investment Account - Nuance MidCap Value Institutional	\$1,001	\$15,000
Morgan Stanley Investment Account - Pacific Floating Rate	\$1,001	\$15,000
Morgan Stanley Investment Account - Performancxe Trust Strategic Bond	\$1,001	\$15,000
Morgan Stanley Investment Account - PGIM Absolute Return Bond	\$1,001	\$15,000
Morgan Stanley Investment Account - PGIM Short Duration High Yield	\$1,001	\$15,000
Morgan Stanley Investment Account - Pimco International Bond USD Hedged	\$1,001	\$15,000
Morgan Stanley Investment Account - Pioneer Multi Asset Ultra-Short	\$1,001	\$15,000
Morgan Stanley Investment Account - Principal Blue Chip	\$1,001	\$15,000
Morgan Stanley Investment Account - Principal MidCap	\$1,001	\$15,000
Morgan Stanley Investment Account - Putnam Diversified	\$1,001	\$15,000
Morgan Stanley Investment Account - Putnam Ultra Short Duration	\$50,001	\$100,000
Morgan Stanley Investment Account - Semper MBS Total Return	\$1,001	\$15,000
Morgan Stanley Investment Account - Victory Incore Investment Grade	\$1,001	\$15,000
Morgan Stanley Investment Account - Virtus KAR International Small Cap	\$1,001	\$15,000

Morgan Stanley Investment Account - Virtus KAR Small Cap Growth	\$1,001	\$15,000
Morgan Stanley Investment Account - Voya Strategic Income Opportunity	\$1,001	\$15,000
Munley Financing	\$100,001	\$250,000
Munley Law PC	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares 0-5 Year High Yield Corp Bond	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares 0-5 Year High Yield Corp Bond	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares 1-3 Year Treasury Bond	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares 1-3 Year Treasury Bond	\$100,001	\$250,000
Munley Law Profit Sharing Plan - iShares 20+ Year Treasury Bond	\$15,001	\$50,000
Munley Law Profit Sharing Plan - iShares 20+ Year Treasury Bond	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares 3-7 Year Treasury Bond	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares 3-7 Year Treasury Bond	\$100,001	\$250,000
Munley Law Profit Sharing Plan - iShares 7-10 Year Treasury Bond	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares Broad USD Invt Grade	\$100,001	\$250,000
Munley Law Profit Sharing Plan - iShares Broad USD Invt Grade	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares Core MSCI EAFE	\$15,001	\$100,000
Munley Law Profit Sharing Plan - iShares Core MSCI EAFE	\$100,001	\$250,000
Munley Law Profit Sharing Plan - iShares Core MSCI Emerging Markets	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares Core MSCI Emerging Markets	\$1,001	\$15,000
Munley Law Profit Sharing Plan - iShares IBOXX Invt Grade Corp Bond	\$100,001	\$250,000
Munley Law Profit Sharing Plan - iShares IBOXX Invt Grade Corp Bond	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares JPM USD Emerging Markets Bond	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares JPM USD Emerging Markets Bond	\$100,001	\$250,000
Munley Law Profit Sharing Plan - iShares Russell 1000 Growth	\$100,001	\$250,000
Munley Law Profit Sharing Plan - iShares Russell 1000 Growth	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares Russell 1000 Value	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares Russell 1000 Value	\$100,001	\$250,000
Munley Law Profit Sharing Plan - iShares Russell 2000	\$50,001	\$100,000
Munley Law Profit Sharing Plan - iShares Russell 2000	\$1,001	\$15,000
Munley Law Profit Sharing Plan - iShares Russell Midcap	\$15,001	\$50,000
Munley Law Profit Sharing Plan - iShares Russell Midcap	\$50,001	\$100,000
Munley Law Profit Sharing Plan - Liquid Assets Govt Fund	\$50,001	\$100,000
Munley Law Profit Sharing Plan - Liquid Assets Govt Fund	\$15,001	\$50,000
Munley Law Profit Sharing Plan - SPDR Portfolio Short Term Corp Bond	\$100,001	\$250,000
Munley Law Profit Sharing Plan - SPDR Portfolio Short Term Corp Bond	\$100,001	\$250,000
Munley Law Profit Sharing Plan - US Treasury Inflation Protected Note 7/15/22	\$15,001	\$50,000
Munley Law Profit Sharing Plan - US Treasury Note 2/15/2023	\$15,001	\$50,000
Munley Law Profit Sharing Plan - Vanguard FTSE All World Ex-US	\$15,001	\$50,000

Munley Law Profit Sharing Plan - Vanguard FTSE All World Ex-US	\$100,001	\$250,000
Munley Law Profit Sharing Plan - Vanguard FTSE Emerging Markets	\$50,001	\$100,000
Munley Law Profit Sharing Plan - Vanguard FTSE Emerging Markets	\$1,001	\$15,000
Nantucket Holding Company (Rental Property)	\$50,001	\$100,000
People's Security Bank Accounts	\$250,001	\$500,000
PNC Bank Accounts	\$1,001	\$15,000
TD Ameritrade Account - Bristol-Myers Squibb Company	\$1,001	\$15,000
TD Ameritrade Account - General Electric Company	\$1,001	\$15,000
TD Ameritrade Account - TD Ameritrade Sweep Account	\$1,001	\$15,000
TD Ameritrade Account - Westinghouse Air Brake Technologies Corporation	\$1	\$1,000
Vanguard Investment Account - 500 Index Fund	\$500,001	\$1,000,000
Vanguard Investment Account - Cash Reserve Federal Money Market Fund	\$250,001	\$500,000
Vanguard Investment Account - Emerging Markets Stock Index	\$100,001	\$250,000
Vanguard Investment Account - Real Estate Index	\$50,001	\$100,000
Vanguard Investment Account - Value Index Fund	\$250,001	\$500,000
Vanguard Investment Account - Vanguard Growth Index Fund	\$250,001	\$500,000
Vanguard Investment Account - Wellesley Income Fund	\$100,001	\$250,000
Wayne Bank Accounts	\$100,001	\$250,000
2019 ASSETS TOTAL	\$5,282,106	\$12,257,000
Liabilities		
TYPE	LOW	High
Penn Security Bank (Law firm line of credit)	\$1,000,001	\$5,000,000
Penn Security Bank (Mortgage on office)	\$250,001	\$500,000
American Express	\$15,001	\$50,000
Penn Security Bank (Home Mortgage)	\$50,001	\$100,000
Penn Security Bank (Home Equity Loan)	\$50,001	\$100,000
2019 LIABILITIES TOTAL	\$1,365,005	\$5,750,000
Low Net Worth	-\$467,894	
High Net Worth	\$10,891,995	

(Clerk of the US Court, "[Personal Financial Disclosure - Matt Cartwright](#)," Filed 8/13/21)

Cartwright's family owns a \$1.8 million property on Lake George, New York through the "Hague Personal Residence Trust:"

- In 1999, the Hague Personal Residence Trust purchased a property in Hague NY; the property is valued at \$1,839,237 as of December 2021.

Editor's Note: Addresses have been redacted for privacy. For original property records, please contact the NRCC.

Parcel Parcel ID 26.10-1-29 Old ID 25-1-7 Town Hague	Owner Owner HAGUE PERSONAL RESIDENCE TRUST C/O DAVID CARTWRIGHT Address [REDACTED] Zip 53207 Property Location Addr No [REDACTED] Addr Name [REDACTED]	Misc. School Code 154801 Name TICONDEROGA CSD Property Class 280W Roll Section 1 Roll Sub Sec Homestead North Coord. 1796763 East Coord. 761273
Description 2 RES. 344LS	Frontage/Depth Frontage 319 Depth 0 Acres 2.8	Sale Liber 1147 Page 207 Date 12/14/1999 Paid 0 Assessment Land 774300 Total 1350000

(Warren County NY Property Search, [REDACTED] Accessed 7/14/22)

Parcel Information					
Municipality	522600-Hague	Owner1	Cartwright Patrick & Stuart	Frontage	0
Parcel ID	26.10-1-29	Owner2	Cartwright David & Matthew	Depth	0
Location	[REDACTED]	Bank		Assessed Value	1350000
Class	Multiple res	School	Tax Receiver	Full Market Value	1839237
Prior Parcel ID		Status	Active	Acreege	2.58

(Warren County, NY Treasurer's Tax Record Search, "[Parcel ID 26.10-1-29](#)," Accessed 12/18/21)

- Matthew Cartwright is a trustee of the Hague Personal Residence Trust, a fund set up by Adelaide Cartwright.

QUITCLAIM DEED

This Quitclaim Deed, executed this 14th day of December, 1999, by ADELAIDE I. CARTWRIGHT, as Trustee of The Hague Personal Residence Trust dated 12/14/92, whose address is [REDACTED] VERO BEACH, FLORIDA 32963, Grantor to, PATRICK CARTWRIGHT, STUART CARTWRIGHT, MATTHEW CARTWRIGHT and DAVID CARTWRIGHT, as Successor Trustees of The Hague Personal Residence Trust dated 12/14/92, whose post office address is, Grantee.

Editor's Note: For a copy of this deed, please contact the NRCC.

- On his personal financial disclosure covering 2020, Cartwright reports owning up to a \$500,000 share of the property.

Asset	Owner	Value of Asset	Income Type(s)	Income
Hague NY Property Trust [RP]		\$250,001 - \$500,000	Rent	\$5,001 - \$15,000
LOCATION: Hague, NY, US				

(Matt Cartwright, "Financial Disclosure Report," [Clerk of the House of Representatives](#), Filed 8/13/21)

- The property is a lakefront property with two structures on the lot.



[formation](#), Zillow.com, Accessed 12/19/21)

- The property was listed for rent in 2021 as “a large modern, lakeside camp located on Friends Point at Northern Lake George,” at a rate of nearly \$5,500 per week. “BEST VIEW ON LAKE GEORGE! Now booking 2021 rentals. May/June September/October/November 7 night minimum. \$750/night. \$200 cleaning fee...A large modern, lakeside camp located on Friends Point at Northern Lake George. Directly on crystal clear waters of Lake George, footsteps from the dock, your Adirondack experience awaits! Perfect setting for anyone seeking a respite. You'll be surrounded by woods with one of the world's most beautiful lakes to gaze upon. Listen to the loons, launch your kayak, enjoy a hike, or simply stare at the mountains. You'll be at the beautiful, quiet end of historic Lake George. This big Adirondack Camp has been owned by a single family for generations, and is now available to you. You'll find the location quiet, tucked in a private homeowners' association, where 15mph on the dirt roads and quiet hours after 11pm are the rule. Owner/mgr is next door during your stay, happy to help if needed. The fully modernized camp offers 4 large bedrooms with 11 beds in total; 2 full bathrooms; a comfy great room with TV & Internet, books, games and playing cards; large open dining room; adjacent kitchen; covered side porch with grill; expansive front deck; 30

yard path to dock; room for 17-foot boat. Spectacular views of historic mountains, Rogers' Rock and Anthony's Nose throughout the home.” [REDACTED] [Rental Listing as of 11/29/21](#), Adirondack “By Owner” Website, Accessed via Google Cache 12/19/21)

Since 2013, Cartwright has owned a \$795,000 condo in Washington, D.C.:

- In 2013, Cartwright and his spouse purchased a Washington, D.C. condo for \$795,000.

Details		Sales Information	
Use Code	: 016 - Residential-Condominium (Horizontal)	Instrument Number	: 136109
Neighborhood	: 039 - Old City 1	Sale Date	: 09-Dec-2013
Sub-Neighborhood	: K	Sale Price	: \$795,000.00
Ward	: 6	Sales Code	: Multi-Market Sale
Appraiser	: Carol Jones	Sales Type	: Improved
Mailing Address	: [REDACTED] MOOSIC PA 18507-1785		

Owners
Name
CARTWRIGHT, MARION M
CARTWRIGHT, MATTHEW A

(“Property Details,” [MyTax DC](#), Accessed 7/14/22)

- The property is a 1,988 sq ft, 2-bedroom, 2.5-bath condo.

Property Features			
Building Type	:	Fireplaces	: 1
Building Style	:	Wall	:
Year Built	: 2005	Floor	: Hardwood
Gross Building Area	:	Heat	: Forced Air
Living Area	: 1,988	Air Conditioning	: True
Bedrooms	: 2	Interior Condition	: Very Good
Bathrooms	: 2	Exterior Condition	:
Half Bathrooms	: 1	Overall Condition	:
Total Rooms	: 4		

(“Property Details,” [MyTax DC](#), Accessed 7/14/22)

Matt Cartwright has a private pilot’s license and owns an aircraft with the tail number N699DW through a company named “Archer Partners LLC:”

- Cartwright has a private pilot’s license, rated to fly a single engine plane.

Personal Information

MATTHEW A CARTWRIGHT
 [REDACTED]
 MOOSIC PA 18507-1785
County: LACKAWANNA
Country: USA

Medical Information:
Medical Class: Third **Medical Date:** 8/2021
 MUST WEAR CORRECTIVE LENSES.
 MUST USE HEARING AMPLIFICATION.
BasicMed Course Date: None **BasicMed CMEC Date:** None

Certificates
 PRIVATE PILOT

Certificates Description

Certificate: PRIVATE PILOT
Date of Issue: 9/18/2021

Ratings:
 PRIVATE PILOT
 AIRPLANE SINGLE ENGINE LAND

Limits:
 ENGLISH PROFICIENT.

(FAA, "[Airmen Search - Matthew A Cartwright](#)," Accessed 1/26/22)

- According to his financial disclosure report, Cartwright owns a Piper Archer III aircraft through "Archer Partners LLC."

Archer Partners LLC ⇒
 Piper Archer III Single Prop aircraft [OL]
 LOCATION: Scranton, PA, US
 DESCRIPTION: Asset of Archer Partners LLC

(Matt Cartwright, "Financial Disclosure Report," [Clerk of the House of Representatives](#), Filed 8/13/21)

- Cartwright organized Archer Partners LLC in Pennsylvania in February 2017.

1. The name of the limited liability company (designator is required, i.e., "company", "limited" or "limited liability company" or abbreviation):
 Archer Partners LLC

2. Complete part (a) or (b) – not both:

(a) The address of the limited liability company's initial registered office in this Commonwealth is:
 (post office box alone is not acceptable)

[REDACTED]	Moosic	PA	18507	Lackawanna
Number and Street	City	State	Zip	County

(b) name of its commercial registered office provider and the county of venue is:

c/o:
 Name of Commercial Registered Office Provider County

3. The name and address, including street and number, if any, of each organizer is (all organizers must sign on page 2):

Name	Address
Matthew Cartwright	[REDACTED] Moosic , Lackawanna , PA , United States , 18507

([Archer Partners LLC Certificate of Organization](#), Pennsylvania Department of State, 2/27/17)

- Archer Partners LLC owns a 2005 Piper PA-28-181 with the tail number N699DW.

N-NUMBER ENTERED: 699DW			
AIRCRAFT DESCRIPTION			
Serial Number	2843612	Status	Valid
Manufacturer Name	PIPER	Certificate Issue Date	03/20/2017
Model	PA-28-181	Expiration Date	03/31/2023
Type Aircraft	Fixed Wing Single-Engine	Type Engine	Reciprocating
Pending Number Change	None	Dealer	No
Date Change Authorized	None	Mode S Code (base 8 / Oct)	52246205
MFR Year	2005	Mode S Code (Base 16 / Hex)	A94C85
Type Registration	LLC	Fractional Owner	NO
REGISTERED OWNER			
Name	ARCHER PARTNERS LLC		
Street	[REDACTED]		
City	MOOSIC	State	PENNSYLVANIA
County	LACKAWANNA	Zip Code	18507-1785
Country	UNITED STATES		

("Aircraft Inquiry," [Federal Aviation Administration](#), Accessed 1/26/22)

Editor's Note: Because all U.S. aircraft come with the prefix letter "N," tail numbers are also [commonly called](#) "N-numbers."

- Photo of Cartwright's aircraft:



("N699DW - 2005 PIPER ARCHER III," [Aircraft.com](https://www.aircraft.com), Accessed 5/4/22)